



THE MALAYSIAN
INSURANCE INSTITUTE



Chartered
Insurance
Institute
Standards. Professionalism. Trust.

The Malaysian Insurance Institute (MII) Virtual Instructor-Led Training (VILT) in collaboration with the Chartered Insurance Institute (CII)

Live & Interactive Online Training
Online Streaming via Zoom
A Series of 4 Individual Sessions
(2 hours per session)

CPD
POINTS

2

About MII-CII Virtual Instructor-Led (VILT) Training Programme

Today, VILT is expanding the idea of traditional classroom training. With webinars and video conferencing platforms, participants can effortlessly connect online to real-time training with Subject Matter Experts, irrespective of their location. MII's Virtual Instructor-Led Training Programmes (VILT) have been developed to help fill the gaps in professional learning and development for all insurance professionals.

In continuing our commitment towards enhancing and sustaining the professional skills and competencies of the insurance practitioners, MII is collaborating with CII, to offer a series of 4 online training programme that focuses on pertinent topics about the effects of COVID-19 on the insurance business. Participants have the option of registering for all 4 training programmes as a series or as a standalone training programme based on their area of interest.

MII and CII Members will enjoy discounted rates for every VILT programme under this special collaboration.

Trainer's Profile



Neil Park
Trainer and Consultant

Neil Park is an experienced trainer and consultant currently working in the insurance industry in United Kingdom and internationally. He delivers workshops in technical insurance (including property, business interruption, liability, professional indemnity, directors' and officers' liability and cyber risk), risk management, insurance broking and sales and negotiation skills.

He has a strong commercial insurance background, with working experience for 20 years at international brokers both in London and North America, leading teams and managing major client relationships.

Neil is a Fellow of the Chartered Insurance Institute (FCII) as well as having an MA in Economics from the University of Cambridge and an MBA.

THE IMPACT OF COVID-19 ON INSURANCE IN THE LONG TERM

Wednesday, 28 October 2020

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)

7:00 a.m. – 9:00 a.m. (London time)

CPD
POINTS

2

Closing Date: 19 October 2020

About the Course

The insurance market continues to receive notification of COVID-19 related losses from around the world. Its financial impact on the insurance market has still not been fully quantified but is likely to be significant.

At the same time, the reputation of the insurance market has taken a hit as many businesses are unhappy that their property damage/business interruption coverage did not protect them in this scenario. And the industry has been rapidly accelerating into a digital world as brokers and insurers from around the world have adapted to home working. How will COVID-19 impact insurance in the long term?

Learning Outcomes

By the end of this programme, participants will be able to:

- Identify the classes of insurance which have been and are likely to be impacted by COVID-19 losses.
- Have an overview on the potential financial and reputational damage suffered by the insurance market.
- Describe how insurers are reacting to those losses.
- Discuss how the insurance market may change in the longer term.

Course Contents

- Classes of insurance affected by COVID-19
- Claims handling
- Policy coverage issues
- Customer complaints
- Introduction of COVID-19 exclusions
- Financial impact on global insurance & reinsurance market
- The Future

Registration Fee

MII/CII Member: RM 150 (Local) | USD 37 (International)

Non Member: RM 250 (Local) | USD 50 (International)

BUSINESS INTERRUPTION – ENSURING YOUR CUSTOMERS UNDERSTAND WHAT IT DOES AND DOES NOT COVER FOLLOWING COVID-19

Tuesday, 10 November 2020

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)

7:00 a.m. – 9:00 a.m. (London time)

CPD
POINTS

2

Closing Date: 2 November 2020

About the Course

The disappointment of customers and the many policy disputes on business interruption coverage following the pandemic have illustrated that many insureds and some of their brokers did not understand the limitations of property damage/business interruption coverage.

Learning Outcomes

By the end of this programme, participants will be able to:

- Illustrate how property damage/business interruption policies usually only cover interruption following “physical damage”.
- Explain how some of the business interruption extensions may provide cover which is not triggered by physical damage but which is still limited in scope.
- Outline how property damage/business interruption insurers may impose additional language to exclude coverage for interruption caused by a pandemic.
- Outline some of the potential pandemic insurance/reinsurance options which are now being discussed in markets around the world.

Course Contents

- Property damage/business interruption policies
- Various scenarios which can be used to demonstrate the coverage provided by business interruption coverage and its limitations
- Potential pandemic insurance/reinsurance options in the market

Registration Fee

MII/CII Member: RM 150 (Local) | USD 37 (International)

Non Member: RM 250 (Local) | USD 50 (International)

CYBER LOSS SCENARIOS TO TEST AND DEMONSTRATE THE COVERAGE FOLLOWING COVID-19

Thursday, 19 November 2020

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)

7:00 a.m. – 9:00 a.m. (London time)

CPD
POINTS

2

Closing Date: 9 November 2020

About the Course

Cyber insurance policies are newer, less tested and arguably trickier to understand than property damage/business interruption policies. Therefore, brokers and insurers must be able to clearly explain to customers the coverage and any limitations to the coverage to prevent similar policy disputes.

The best way of doing this is to scenario test the policy wording with potential cyber scenarios in order to understand how the policies may respond.

Learning Outcomes

By the end of this programme, participants will be able to:

- Identify four common cyber loss scenarios which may or may not be covered under a cyber policy.
- Identify which customers are likely to be most concerned with what scenario.
- Explain how a cyber insurance policy may or may not apply to each scenario.
- Prepare an action plan on how to use the scenarios to both demonstrate the value and potential limitations of cyber insurance.

Course Contents

- Cyber insurance policies
- Four common cyber loss scenarios
- How a cyber insurance may or may not apply to each scenario
- How to use the scenarios to prevent policy disputes

Registration Fee

MII/CII Member: RM 150 (Local) | USD 37 (International)

Non Member: RM 250 (Local) | USD 50 (International)

RISK MANAGEMENT LESSONS FROM THE GLOBAL RESPONSE TO COVID-19

Monday, 7 December 2020

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)

7:00 a.m. – 9:00 a.m. (London time)

CPD
POINTS

2

Closing Date: 30 November 2020

About the Course

Pandemic was Number 1 on many government's risk registers and high on the list of many organisations' risk radars but its sheer scale has surprised us all. The crisis management planning of many organisations and governments has served them well but at other times we have all been trying to frantically catch up.

So, what risk management lessons can we learn from the pandemic?

Learning Outcomes

By the end of this programme, participants will be able to:

- Identify the risk management plans and actions which have served governments and organisations well.
- Areas where risk management planning and responses could be improved.
- Actions which we can put in place to prepare ourselves for some of the other risks of the future including the current pandemic.

Course Contents

- COVID-19 on global insurance market
- Risk management plans
- How to improve risk management plan in response to pandemic
- The future

Registration Fee

MII/CII Member: RM 150 (Local) | USD 37 (International)

Non Member: RM 250 (Local) | USD 50 (International)

Programme Detail

The Impact of COVID-19 on Insurance in the Long Term

Date: 19 October 2020

Registration Closing Date: 30 November 2020

Business Interruption – Ensuring Your Customers Understand What It Does and Does Not Cover Following COVID-19

Date: 10 November 2020

Registration Closing Date: 19 October 2020

Cyber Loss Scenarios to Test and Demonstrate the Coverage Following COVID-19

Date: 19 November 2020

Registration Closing Date: 9 November 2020

Risk Management Lessons from the Global Response to COVID-19

Date: 7 December 2020

Registration Closing Date: 30 November 2020

Time

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)

7:00 a.m. – 9:00 a.m. (London time)

Duration

2 Hours

CPD

2 Points (per programme)

Registration Fee Per Programme

MII/CII Member

RM 150 (Local)

USD 37 (International)

Non Member

RM 250 (Local)

USD 50 (International)

Registration Link

<https://www.mii4u.org/ilms/user/login>

or



Contact Us

For more information about MII's virtual programmes, visit our #VirtualLearning microsite or call us at +603 2712 8882 or email events@mii.org.my or sales@mii.org.my.

Be safe and stay strong.

#VirtualLearning #EmpoweredLearning #LearningNeverStops #buildingknowledgetogether