

SUBJECT INFORMATION

		DETAILS
1	Name of Module	Life Insurance Products, Sales & Operations – Regulatory Environment
2	Course Code	TBA
3	Level	AMII - Level 1
4	Synopsis	To gain comprehensive understanding on the specific Schedule in the FSA 2013 that are applicable to Life Insurance Product design and the life company operates, including Sales, Underwriting, Claims, Reinsurance, Market analysis and Examinations as well as the consequence and penalty that is applicable for breaching the Insurance Authority guidelines.
5	Learning Outcomes	By the end of this course, the student should be able: (i) familiarise with the FSA 2013 (ii) relate and understand the Regulation of Life Insurance Products; (iii) appreciate the Regulation applicable to the Sales of Life Products (iv) Understand the regulation on Insurance Operations i.e. Underwriting, Claims and Complaint handling.
6	Assessment Methods	Part I (140 marks) Answer 14 short questions (10 marks per question) Part II (60 marks) Answer 2 from 3 essay questions (30 marks per question) Total marks = 200 marks Duration of the examination = 3 hours Passing Marks 55%