

SUBJECT INFORMATION

		DETAILS
1	Name of Module	The Life Insurance Regulatory Environment
2	Course Code	TBA
3	Level	AMII - Level 1
4	Synopsis	To gain overall understanding of the FSA 2013, PDPA 2010, Service Tax Act and various Insurance guidelines issued by regulatory bodies that is applicable to Life Insurance Companies. This module also discusses the compliance department in a life insurance company and how the Central Bank uses FSA 2013, other Acts and supplementary guidelines to regulate life insurance companies operating in Malaysia.
5	Learning Outcomes	By the end of this course, the student should be able: (i) to understand the general concept of the FSA 2013; (ii) to appreciate the responsibility of the insurance companies top management to ensure compliance to various Guidelines and Regulation to ensure fair and transparent business transactions. (iii) to relate and appreciate the various Regulation and guidelines applicable to the Overall Operation of a Life insurance Company; (iv) to identify the avenue available for grievances and Complaint resolution.
6	Assessment Methods	Part I (140 marks) Answer 14 short questions (10 marks per question) Part II (60 marks) Answer 2 from 3 essay questions (30 marks per question) Total marks = 200 marks Duration of the examination = 3 hours Passing Marks 55%