

Dear Editor,
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Fast flood claims for Allianz General customers

Kuala Lumpur, 4 October 2022 – Allianz General Insurance Company (Malaysia) Berhad (Allianz General) is rolling out its fast flood claims settlement initiative.

During this time, Allianz General customers can call 1-800-22-5542 for towing assistance (Motor Comprehensive policyholders) or to expedite claims for those with home or commercial insurance.

Allianz General Chief of Claims Damian Williams said: “Our fast claims initiative has one goal – to reach out to our customers as fast as we can and provide them with quick financial relief. It is about being there for our customers during the worst of times. So, for this special initiative, we are extending our towing assistance to all Motor Comprehensive policyholders without flood cover extensions.”

As part of the special initiative, the Company has all 250 Allianz Road Rangers tow trucks nationwide on standby to facilitate towing services and is ready to mobilise its flood claims assets including seven Allianz-branded 4x4s, a claims caravan, and a team of nationwide adjusters to accelerate investigations to ensure a swift claims settlement.

For individual policyholders such as Smart Home Cover, the Company will pay out a full claim settlement or an interim payment within five days after the site visit from the adjuster.

Customers with fire insurance (commercial lines) can expect an interim payment within five days after the visit from the adjuster, with a full claim settlement paid between 21 to 28 days after the visit from the adjuster. However, if for any reason, the Company is unable to settle the claim before day 28, the Company will facilitate a second interim payment before day 30.

For further information, please contact:



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Shamala Gopalan

Group Head

Corporate Communications Department

Allianz Malaysia Berhad

Mobile: 016.285.0685

Email: shamala.gopalan@allianz.com.my**Gary Mark Nagan**

Manager

Corporate Communications Department

Allianz Malaysia Berhad

Mobile: 012.367.1450

Email: gary.nagan@allianz.com.my**About Allianz in Malaysia**

The investment holding company, Allianz Malaysia Berhad, a subsidiary of Allianz SE, has two insurance subsidiaries - Allianz General Insurance Company (Malaysia) Berhad ("Allianz General") and Allianz Life Insurance Malaysia Berhad ("Allianz Life"). Allianz General is one of the leading general insurers in Malaysia and has a broad spectrum of services in personal lines, small to medium enterprise business and large industrial risks. The GWP for general insurance business for financial year 2021 reached a mark of RM2.43 billion. Allianz Life offers a comprehensive range of life and health insurance and investment-linked products and for the financial year 2021, Allianz Life recorded a GWP of RM3.26 billion and is one of the fastest growing life insurers in Malaysia. Allianz Malaysia has 32 branches nationwide. In 2021, Allianz Malaysia won The Edge Billion Ringgit Club (BRC) Financial Services (below RM10 billion market capitalisation) award for the highest growth in profit after tax (PBT) over three years. The Company also bagged the Malaysia International Business Awards 2021 (Life Insurance category) and three awards at the Global Banking & Finance Awards: Insurance Brand of the Year Malaysia 2021; Best General Insurance Product Malaysia 2021; and Best Insurance Social Media Engagement Malaysia 2021. In 2020, Allianz Malaysia was awarded the Industry Excellence Award for financial services at the MSWG-ASEAN Corporate Governance Awards. The Company also ranked seventh amongst the Top 100 Companies for Overall Corporate Governance and Performance (by Rank) and 16th amongst the Top 100 Companies for Corporate Governance Disclosure (by Rank).

To learn more about Allianz Malaysia, visit allianz.com.my

Facebook: facebook.com/AllianzMalaysia/ | Instagram: instagram.com/allianzmalaysia/

LinkedIn: linkedin.com/company/allianzmalaysia/

About Allianz

The Allianz Group is one of the world's leading insurers and asset managers with more than 126 million* private and corporate customers in more than 70 countries. Allianz customers benefit from a broad range of personal and corporate insurance services, ranging from property, life and health insurance to assistance services to credit insurance and global business insurance. Allianz is one of the world's largest investors, managing around 809 billion euros on behalf of its insurance customers. Furthermore, our asset managers PIMCO and Allianz Global Investors manage nearly 2.0 trillion euros of third-party assets. Thanks to our systematic integration of ecological and social criteria in our business processes and investment decisions, we are amongst the leaders in the insurance industry in the Dow Jones Sustainability Index. In 2021, over 155,000 employees achieved total revenues of 148.5 billion euros and an operating profit of 13.4 billion euros for the group.

**Including non-consolidated entities with Allianz customers.*

**ALLIANZ MALAYSIA BERHAD**

Level 29, Menara Allianz Sentral
203, Jalan Tun Sambanthan
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Tel: 603-2264 1188/ 0688
Fax: 603-2264 1199
allianz.com.my

ALLIANZ CUSTOMER SERVICE CENTRE

ALLIANZ ARENA, Ground Floor, Block 2A
Plaza Sentral, Jalan Stesen Sentral 5
Kuala Lumpur Sentral, 50470 Kuala Lumpur
Customer Contact Center: 1 300 22 5542
Email: customer.service@allianz.com.my
[AllianzMalaysia](https://facebook.com/AllianzMalaysia)



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ALLIANZ MALAYSIA BERHAD
Level 29, Menara Allianz Sentral
203, Jalan Tun Sambanthan
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Kuala Lumpur Sentral, 50470 Kuala Lumpur
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