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**11**

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# Foundation Course in Machinery Breakdown (MB) and Machinery Breakdown and Loss of Profit (MBLOP) Insurance

*Training Programme No. 1000182747*

**5 - 6 July 2022**

**9.00 a.m. - 4.00 p.m. (Malaysia Time)**

Registration Closing Date: 28 June 2022

# ABOUT THE COURSE

In this course, participants will have an overview of the engineering line of business in Malaysia and the impact of dependency on machinery and technological changes to business. Participants will also learn about the coverages available, future developments and reasons for insurance against failures and breakdown.

## KEY LEARNING OUTCOME

At the end of the course, participants will be able to:

- Recognize the important aspects and background of engineering insurance, and the relevant insurance principles.
- Appreciate the evolution of machinery from mechanical, electrical to electromechanical machine, future developments and reasons for insurance against failures and breakdown.
- Understand the principal coverage of MB and MBLOP insurance.
- Understand the aspect of MB and MBLOP underwriting processes and risk assessment.
- Understand the aspect on basis of material damage claims settlement and loss of profits claims settlement.
- Understand the important aspects of survey for engineering insurance underwriting.
- Understand claims related to engineering insurance.

## COURSE CONTENT

### Day 1 – 5.5 Hours @ 9.00am – 4.00pm

- Overview of engineering line of business in Malaysia
- Principles of insurance related to Engineering Insurance
- The impact of dependency on machinery and technological changes to business
- Machinery breakdown insurance

### Day 2 – 5.5 Hours @ 9.00am – 4.00pm

- Underwriting aspect of machinery breakdown insurance
- Machinery breakdown loss of profit (MBLOP)
- Underwriting aspect of machinery breakdown loss of profit
- Engineering risk survey & loss prevention
- Claims handling

# PROGRAMME DETAILS



Date: 5 - 6 July 2022  
Time: 9.00 a.m. – 4.00 p.m. (both days)  
Lunch Break: 12.30 p.m. - 2.00 p.m.  
Registration Closing Date: 28 June 2022



**Early Bird** (Register before 21 June 2022)

**MII Member**

RM 680 (Single), RM 630 (Group)

**Non Member**

RM 850 (Single), RM 800 (Group)

**International**

USD 200 (Single), USD 180 (Group)

Scan the QR Code or click [HERE](#) to register:



**Normal Fee**

**MII Member**

RM 750 (single), RM 700 (Group)

**Non Member**

RM 900 (Single), RM 850 (Group)

**International**

USD 230 (Single), USD 200 (Group)

## WHO SHOULD ATTEND

- New entrants in the industry
- Insurance personnel working in insurance companies
- Insurance brokers and loss adjusters
- Agents and clients involved in construction works and erection works
- Any person such as auditor, administrator in insurance company, broker and loss adjuster
- Those who require knowledge in Engineering Insurance (MB/MBLOP)
- Other professionals with experience in handling Engineering Insurance (MB/MBLOP) and need a refresher course to keep abreast on latest developments



## ABOUT THE TRAINER



**Peter Yong Weng Sing**  
Chartered Insurer , ACII, AMII

Peter Yong has more than 30 years of working experience in the Insurance industry in all major aspects of underwriting, claims, reinsurance, risk surveys, technical audit and business development. He specializes in property and engineering insurance.

He also served in a professional reinsurance company as the Head of Facultative Reinsurance for 3 years.

Peter is an active working member under several Expert Committee Groups for Miscellaneous Accident, Engineering Task Force, Fire Sub-Committee and MNRB Special Ratings in PIAM (General Insurance Association of Malaysia). Currently, he is the Head of Technical Support in a leading foreign insurance company.

## CONTACT US

For further information or any inquiries related to this programme, please email us at [sales@mii.org.my](mailto:sales@mii.org.my) or call our Sales Officers:



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# REGISTRATION POLICY

- Registration can be done via [www.mii4u.org/ilms/user/login](http://www.mii4u.org/ilms/user/login).
- MII practices a non credit policy. As such, all companies and individuals are required to make payment before the commencement of the course. However, confirmed seats are subject to availability.
- MII reserves the right to reschedule, change the trainer, modify the course content or cancel the course without prior notice.
- Participants or authorised contact persons will be notified of updates regarding the course through email, fax or phone.
- Cancellation after the closing date is not allowed.

# HUMAN RESOURCE DEVELOPMENT CORPORATION (HRD CORP) TRAINING GRANT

Employers registered with HRD Corp are eligible for training grants through the SBL-KHAS scheme. The Company (Employer) is advised to submit the Grant Application through HRD Corp e-TRiS system:

- at least 7 working days prior to the commencement of the official training date; and
- approval from HRD Corp is obtained before the official training date as this will affect the claims submission upon completion of the training.

**Note: Please be informed that Grant Applications that do not comply with HRD Corp requirements and timelines will be ineligible for claim of training grants through the SBL-KHAS scheme. Hence, programme fees are to be borne by the Company.**

## Important Notice

In regards to Personal Data Protection Act 2010 ("the Act"), please note that your personal data is used, stored, disclosed and processed by MII solely for the Purpose of registering training courses and/or in connection to other MII products or services. Your personal information may also be disclosed or transferred to relevant third party i.e to the industry related associations, industry related companies, government agencies and any of their respective agents. Any inquiries or complaints with respect to your personal information may also be channeled to MII by submitting such request to MII via post or email ([customercare@mii.org.my](mailto:customercare@mii.org.my)).