

LIVE & INTERACTIVE ONLINE TRAINING

Online Streaming via  zoom



THE MALAYSIAN
INSURANCE INSTITUTE



Chartered
Insurance
Institute
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seats available.
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NOW!**

The Malaysian Insurance Institute (MII) Virtual Instructor-Led Training (VILT) in collaboration with the Chartered Insurance Institute (CII)

5 & 18 August 2021

3.00 p.m. - 5.00 p.m. (Malaysia Time)

ABOUT THE COURSE

Today, Virtual Instructor-Led Training (VILT) is expanding the idea of traditional classroom training. With webinars and video conferencing platforms, participants can effortlessly connect online to real-time training sessions and interact with Subject Matter Experts, no matter where they are. MII's VILT is developed to help fill the gaps in professional learning and development for all insurance professionals.

In continuing our commitment towards enhancing and sustaining professional skills and competencies of insurance practitioners, MII is collaborating with CII to offer a 2-series online training programme that focuses on pertinent topics related to the effects of COVID-19 on the insurance business. Participants have the option of registering for all the 2 training programmes as a series or as a standalone training programme based on their areas of interest.

MII and CII Members will enjoy discounted rates for every VILT programme registration under this special collaboration.





PROGRAMME DETAILS & CONTENT



Benefits of Captive Insurance In a Hard Market

Date: 5 August 2021

Registration Closing Date: 26 July 2021



Usage Based Insurance – Current and Potential Applications

Date: 18 August 2021

Registration Closing Date: 5 August 2021



Time

3:00 p.m. – 5:00 p.m. (Kuala Lumpur time)
7:00 a.m. – 9:00 a.m. (London time)

Duration

2 Hours



CPD

2 Points (per programme)



Benefits of Captive Insurance in a Hard Market

Trainers:
Neil Park



5 August 2021
3.00 p.m. -5.00 p.m.

Closing Date: 26 July 2021



OVERVIEW

After a long period of reducing rates across most lines of insurance, the pricing of many insurance lines has increased in the last two years, both before and during the COVID-19 pandemic.

As the price of insurance increases, the benefits of organisations using self-insurance mechanisms such as captive insurance companies to fund risks internally, inevitably increase.

In this workshop, we will discuss how different types of captive insurance company and retention structures can be used to improve an organisation's management of risk.



COURSE CONTENT

- The role of a captive insurance company
- Different types of captive insurance company structures
- Captive insurance domiciles
- Benefits of using captive insurance companies to fund risks
- Costs of captive insurance companies
- Alternatives to captives
- Is a captive feasible?
- Recent developments in the captive insurance industry



FEE

Early Bird Fee (Registration before 16 July 2021)

MII/CII Members: Local RM 200 | International USD 50

Non Members: Local RM 250 | International USD 75

Normal Fee

MII/CII Members: Local RM 250 | International USD 60

Non Members: Local RM 350 | International USD 85

Usage Based Insurance – Current and Potential applications

Trainer:
Neil Park



18 August 2021
3.00 p.m. -5.00 p.m.

Closing Date: 5 August 2021



OVERVIEW

In recent years, the development of telematics and connected vehicles has enabled usage based motor insurance to develop significantly around the world.

Combined with other society trends such as the sharing economy, it seems inevitable as vehicles become more and more connected that the popularity of usage based insurance with the market's customers will accelerate.

In this workshop, we will discuss how insurers around the world have developed usage based insurance products in the motor market, and how they are looking to develop other usage based products in other lines of business to increase revenue in the future.



COURSE CONTENT

- What is usage based insurance?
- Technologies which enable usage based insurance
- Success stories of usage based insurance around the world
- What's next – how the insurance market can seize the opportunities of usage based insurance



FEE

Early Bird Fee (Registration before 20 July 2021)

MII/CII Members: Local RM 200 | International USD 50

Non Members: Local RM 250 | International USD 75

Normal Fee

MII/CII Members: Local RM 250 | International USD 60

Non Members: Local RM 350 | International USD 85

TRAINER'S PROFILE



Neil Park
Trainer and Consultant

Neil Park is an experienced trainer and consultant currently working in the insurance industry in United Kingdom and internationally. He delivers workshops in technical insurance (including property, business interruption, liability, professional indemnity, directors' and officers' liability and cyber risk), risk management, insurance broking and sales and negotiation skills.

He has a strong commercial insurance background, with working experience for 20 years at international brokers both in London and North America, leading teams and managing major client relationships.

Neil is a Fellow of the Chartered Insurance Institute (FCII), has an MA in Economics from the University of Cambridge and an MBA.

CONTACT US

For further information or any inquiries related to this programme, please email us at sales@mii.org.my or call our Sales Officers:



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