

Impact of UK's Supreme Court FCA COVID-19 BI test case on BI claims in Asia

Understand the impact of court ruling in Asia through a lawyer's and adjuster's perspective

2020 was dominated by concerns over Covid 19. 2021 is looking much the same, although some of us are back in the office and contemplating Covid Business Interruption Claims. We know there are "lots of them", but how many? How will policies respond, and where are the court judgements running?

Although most Insurers have little practical experience to date of dealing with Covid BI claims, some Insurers have policy wordings that extend broad coverage and the speakers have been dealing with many claims for those Insurers. The issues raised offer some hint of the problems ahead, should the issues arise and hard stances be taken leading to court cases to commence in various jurisdictions. Some of the BI clauses discussed will include the following:

- 'disease' clauses (covering BI losses resulting from occurrence of a relevant disease within a specified distance of the insured premises); and
- 'prevention of access' clauses (covering BI losses resulting from government measures preventing access to or use of business premises).

We will be drawing insights from Crawford's experience of Covid 19 BI claims to highlight some of the current concerns and issues already seen, and Eugene Thuraisingam LLP's legal expertise.

Our Speaker



Suang Wijaya

Partner
Eugene Thuraisingam LLP



Gareth Cottam

Regional Director
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Date: 2 July 2021

Time: 10:30AM - 12PM SGT

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