

LIVE & INTERACTIVE ONLINE TRAINING

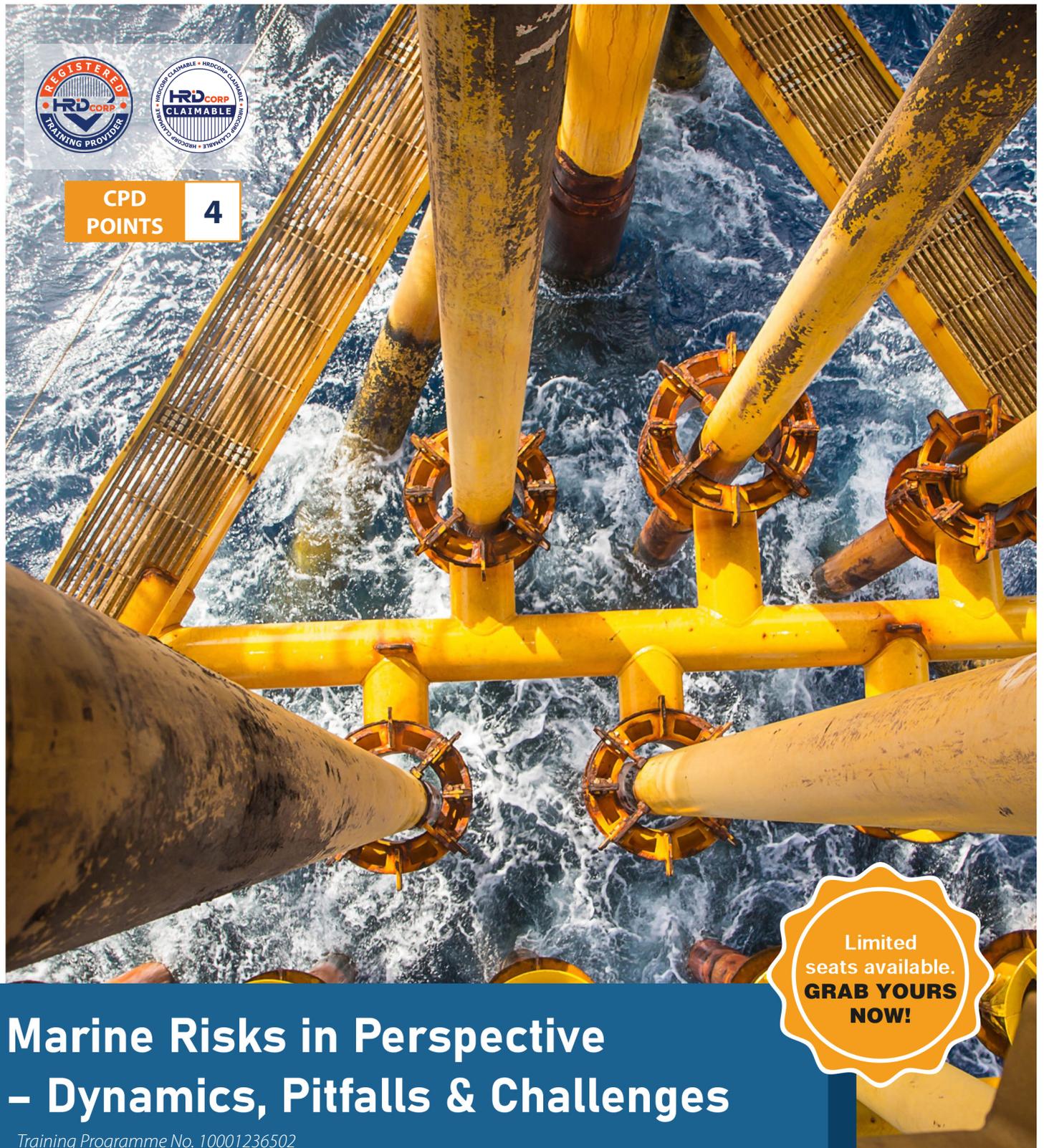
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THE MALAYSIAN  
INSURANCE INSTITUTE



Chartered  
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**CPD POINTS** **4**

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# Marine Risks in Perspective – Dynamics, Pitfalls & Challenges

*Training Programme No. 10001236502*

**17 January 2023**

**2.00 p.m. - 6.00 p.m. (MY/SG Time)**

Registration Closing Date: 16 January 2023

# OVERVIEW

Marine risks are dynamic, shifting elements. To adapt to changing circumstances, risk management must be elastic. The range and depth of the cargo insurance business should be carefully evaluated rather than just determined by commercial expediency.

This course provides an overview of what Insurers need to expand their fields of knowledge in a multi-disciplined approach to managing risks. It also explains why Insurers need to move beyond bread-and-butter considerations in marine insurance to have a greater awareness of product knowledge, the complexity of the world's multi-faceted transport systems, trading terms, and international carriage conventions.

# LEARNING OUTCOMES

At the end of the course, participants will be able to:

Enhance the awareness of underwriters, brokers, agents, and claims handlers to the challenges facing the marine insurance industry in a global trading system that is challenged by ever sophistication of cargo types, duplicating of legal regimes, a sophisticated trading class, multi-modal transport operation, political tensions in different regions and the myriad economic sanctions.

# COURSE CONTENT

- Marine Risks are dynamic and everchanging factors. Elasticity in managing changing risks is needed to meet evolving circumstances.
- Range and Depth of cargo insurance business should not be dictated purely from commercial expediency but should be a well-considered undertaking. Insurers need to expand their fields of knowledge in a multi-disciplined approach
- Insurers need to move beyond bread-and-butter considerations in marine insurance to have a greater awareness of product knowledge, the complexity of the world's multi-faceted transport systems, trading terms, and international carriage conventions  
Claims handling in an increasingly complex and complicated business environment, often, requires more thorough considerations
- How to handle fraudulent claims in international trade
- Insurers should be conversant with dispute resolution mechanisms to resolve claims disputes effectively.



## PROGRAMME DETAILS



Date: 17 January 2023  
Time: 2.00 p.m. – 6.00 p.m.  
Registration Closing Date: 16 January 2023



**Early Bird Fee**  
**(Register before 1 January 2023)**

**MII/CII Members:**

Local RM 350 | International USD 80

**Non Members:**

Local RM 400 | International USD 90

Scan the QR Code or click [HERE](#) to register:



**Normal Fee**

**MII/CII Members:**

Local RM 400 | International USD 90

**Non Members:**

Local RM 450 | International USD 100

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## TARGET AUDIENCE

Underwriters, Claims Handlers, Brokers and Agents

# ABOUT THE TRAINER



**Capt Lee Fook Choon,  
Master Mariner, LLM, FCI Arb, ACII, Chartered Arbitrator,  
Chartered Insurance Practitioner**

Capt Lee Fook Choong is an established arbitrator/mediator in Hong Kong and have at the same time sat on numerous tribunals in Singapore, London and Shanghai. The considerable number of arbitration cases

handled by Capt Lee include charter party issues, shipbuilding disputes, international trade disputes, Sales of Goods issues, insurance claims etc. He is one of the founding full time member of Hong Kong Maritime Arbitration Group and a panel member of the ICC, HKIAC, eBram, SIAC, Singapore Chamber of Maritime Arbitration, Asian International Arbitration Centre, Beijing Arbitration Commission, China Maritime Arbitration Commission, China International Economic and Trade Arbitration Commission (CIETAC) and India Arbitration Council. Concurrently he has been a maritime loss adjuster since 1978 and an insurance recovery consultant since 1994.

## CONTACT US

For further information or any inquiries related to this programme, please email us at [sales@mii.org.my](mailto:sales@mii.org.my) or call our Sales Officers:



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## REGISTRATION POLICY

- Registration can be done via at [www.mii4u.org/ilms/user/login](http://www.mii4u.org/ilms/user/login).
- MII practices a non credit policy. As such, all companies and individuals are required to make payment before the commencement of the course. However, confirmed seats are subject to availability.
- MII reserves the right to reschedule, change the trainer, modify the course content or cancel the course without prior notice.
- Participants or authorised contact persons will be notified of updates regarding the course through email, fax or phone.
- Cancellation after the closing date is not allowed.

### Important Notice

In regards to Personal Data Protection Act 2010 ("the Act"), please note that your personal data is used, stored, disclosed and processed by MII solely for the Purpose of registering training courses and/or in connection to other MII products or services. Your personal information may also be disclosed or transferred to relevant third party i.e to the industry related associations, industry related companies, government agencies and any of their respective agents. Any inquiries or complaints with respect to your personal information may also be channeled to MII by submitting such request to MII via post, email ([customercare@mii.org.my](mailto:customercare@mii.org.my)).

## HUMAN RESOURCE DEVELOPMENT CORPORATION (HRD CORP) TRAINING GRANT

Employers that are registered with HRD Corp are eligible for training grants through the SBL-KHAS scheme under the HRD Corp. The company is advised to submit the Grant Application through HRD Corp e-TRIS system:

- at least 7 working days prior to the commencement of the official training date;
- that approval from HRD Corp is obtained before the official training date as this will affect the claims submission upon completion of the training;
- that HRD Corp does not allow for change of participant(s) upon approval of HRD Corp Training Grant.

**Note: Please note that Grant Applications that do not comply with HRD Corp requirements and timelines will be ineligible to claim for training grants through the SBL-KHAS scheme under the HRD Corp and programme fees are to be borne by the Company.**