

Exemption Guidelines for MII students

- 1. Certificate of The Malaysian Insurance Institute (CMII)
- 2. Associateship of The Malaysian Insurance Institute (AMII Level 1 & Level 2)



A. Policy on Eligibility Criteria	1.	To request exemption, you must complete the exemption form. Please note that MII only processes exemption requests of students registered for AMII Level 1 & AMII Level 2.
	2.	You are responsible to verify your learning and to submit the required information verifying your learning.
	3.	Your non-MII examination or qualification must match the learning outcomes of a current CMII, AMII Level 1 or AMII Level 2
		subject syllabus, depending on the exemption you are applying for.
	4.	The assessment method of the non-MII examination or qualification must be of a similar standard and scope to the MII examination unit / subject.
	5.	MII accepts applications only for fully completed and awarded qualifications. If you have partially completed qualifications, you will
		not be eligible for exemptions. However, if you who have passed some 'relevant' CII examination units/subjects, you can be
		considered for credit transfer.
B. Applying for	1.	Applying for exemption/credit transfer is voluntary on your part.
Exemption	2.	Complete the exemption application form which can be downloaded from the MII website:
		http://www.insurance.com.my/documents/pdf/2019%20CMII,%20AMII%20%28Level%201%20&%202%20%29%20Exemption%20&%20Credit% 20Transfer%20Application%20Form.pdf
	3.	Use A4 size white paper to print the form and submit the completed form with the required supporting documents.
	4.	We recommend that you apply for exemption/credit transfer at the time you register as a student. However, you can also apply for
		exemption/credit transfer during or at the final stage of your studies, particularly if you obtain a new qualification while taking the AMII
		Level 1 & AMII Level 2.
	5.	Processing fee is waived for 1 st time applicants for each programme. However a fee of RM159 inclusive of 6% SST will be charged
		for re-applications after payment deadlines, appeals, submission of new additional qualifications etc.
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C. Documents Required with Exemption Application	 A certified copy of your certificates; A certified copy of your result slip and result transcript (detailed results); and A certified copy of the syllabus of the subject(s) that covers the syllabus of the CMII, AMII Level 1 or AMII Level 2 (upon MII request). If a certificate, results notification and academic transcript are in a language other than English or Bahasa Malaysia, you must submit an English translation. The translation must be certified as a true and accurate translation of the original document by 2 officers of a local insurance institute/university or by an embassy or consular official. MII reserves the right to ask for the submission of original certificates at any time for whatever reason.
D. Who can Certify Documents?	 A certified true copy of a document is a photocopy that has been marked by an approved person (as identified in this document) to acknowledge they have sighted the original document. Only people listed below can certify copies of your original documents: a) A current Associate or Fellow member of the MII or CII b) Principal/Dean of the university concerned c) Human Resource Manager / Senior Managers / Managers of an insurance company d) Judge of a court / Magistrate e) Justice of the Peace / Commissioner for Oaths f) 2 Officers of MII



	3.	The persons certifyir	ng your documents as true co	opies must co	onfirm that	
Who can Certify		a) They have insp	ected both the originals and	the photocop	ies of the document	s;
Documents?	b) The originals are genuine documents which have not been altered or defaced in any way; and					
		c) The photocopie	s are true and unaltered rep	resentations	of the originals.	
		o) pp.				
	4.	Provide the follo Document'	wing information ON TH	E FRONT O	F EACH DOCUME	ENT: 'Certified True Copy of Original
		Name as in IC or	Passport (for Non Malaysi	ans)		*Optional
		Signed				
		Company Stamp				
		Rank / Position				
		I/C or Passport o Telephone numb				
		Date *				
	5		he details mentioned in (4) a	bovo will pot	he accepted	
	5.				be accepted.	
E. Fees and	1	Processing fee is wa	ived for 1st time application	for CMIL AMI	I Level 1 & AMILLev	vel 2. However a fee of RM159 inclusive of
Exemption		•				submission of new additional qualifications
Validity			ged for re-applications (i.e. al	ter payment	deadimes, appeals,	
		etc).				
	2.	You will have to p	ay an Exemption fee (in	clusive of 6°	% SST) for each	subject for which you seek exemption.
		(This is to be paid or	nly after you receive the conf	irmation lette	r from MII.)	
		CMII	RM318.00	USD 110		
		AMII Level1	RM318.00 per subject	USD 110	per subject	
		AMII Level 2	RM424.00 per subject	USD 150	per subject	
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	 If you pay by bank draft or money order or postal order, please make it payable to "The Malaysian Insurance Institute". MII will issue an official receipt to you once payment is validated and received. You have <u>3 months from the date stated on your confirmation letter</u> to pay the exemption fee and claim the award. You can pay the exemption fee at the MII customer service counter or by mail or direct bank-in to MII account. Send a copy of the bank-in slip by email or fax to the officer in charge by the deadline stated in the exemption confirmation letter. If you fail to do so, the exemption awarded will be invalidated. You will then have to submit a new application with all the supporting evidence. Please note if you make a new application, the subjects awarded exemption may change if there are changes in the accreditation criteria and qualification framework.
F. Submit Enquiries and Completed Application Form with Supporting Documents to:	Customer Service Centre The Malaysian Insurance Institute (MII) 197701004772 (35445-H), Level 6, Bangunan AICB, No. 10, Jalan Dato' Onn, 50480 Kuala Lumpur, Malaysia. Tel : +603-27128882 Email : <u>customercare@mii.org.my</u>



G. Processing Time	 10 - 30 working days. Only forms with complete information and with the supporting documents will be processed. If MII requests further information, you have two (2) weeks to respond. If you do not respond within that time, MII will consider that you are no longer interested in applying for exemption and terminate the process. Note :
	In connection with your application to The Malaysian Insurance Institute for exemption, please note that reference checks and requests for verifications regarding your qualification and education may be made. Verification issued by the awarding body will include your full legal name at the time of study, the level of qualification undertaken, the full course title, the mode of attendance (i.e. full time or part time), the start date, and award date and classification achieved
	(if applicable). If you were permanently withdrawn from your studies, this will also be shown in the final document. Please note that references and verifications may take up to 30 working days to be completed from the submission of correct details.
	In addition, when applying for exemption, you are giving consent to the awarding body/university/institution to release the above education and qualification details to The Malaysian Insurance Institute. You are also deemed to have consented that MII use, store, disclose and process your personal data for the purpose mentioned above and agree to comply with and be subject to the jurisdiction of all rules and regulations of MII concerning the exemption application.



H. Review of Exemption Application and Decisions	 The Examination Committee will examine the documents submitted to assess your prior learning and to compare it to the examination unit or subject you are applying for. After the Committee completes the review, they will make one of the following three possible decisions: a) Grant your request: This means that the Committee has accepted your application and recognises your prior learning. b) Deny your request: This means that the Committee has decided not to recognise your prior learning for this course. You will have to fulfil the usual study requirements of the programme. c) Further assessment required: This means the Committee was unable to make a decision. This can happen when details in the application need further clarification. It means that the Committee wants extra information before they decide.
I. When Exemptions are NOT granted	 MII does not grant exemptions: Based on professional / work experience. If your non-MII examination or qualification does NOT match the learning outcomes of the current MII examination that you are applying for exemption from. If the assessment method of your non-MII examination or qualification is NOT of a similar standard and scope to the MII examination unit. If a student has previously sat and failed the subject in the MII or CII examination, even if the student have subsequently gained a qualification which would otherwise be regarded as equivalent. If you have applied based on a partially completed qualification, even if you have passed a subject which would be regarded as equivalent. For qualifications not gained by examination. For qualifications obtained more than 10 years ago at the date of application.



J.	Operating Rules	 You should apply for exemption at the beginning of your programme together with your student registration. However, if you obtain a new qualification while studying for AMII Level 1 & AMII Level 2, you can submit your application for exemption provided you are eligible to do so. You will be granted exemption according to the program level enrolled i.e. CMII, AMII Level 1 & AMII Level 2. You may be granted exemption from CMII, AMII Level 1 & AMII Level 2 subjects on the basis of professional and academic qualifications which, in the opinion of the Examination Committee, are of equivalent standard and scope. MII will award all exemptions based upon the scope and standard of information submitted with the application. You must submit all the required documents with your application within the deadline specified for processing. If additional information is required, you must submit it within the deadline. Otherwise, you will have to submit a new application. MII policy is to award exemption for subjects that are within the MII qualification framework at the time of application.
		 An exemption does not alter the MII qualification completion rules which must be complied with in order to be awarded a MII qualification.
		 If misleading information or fraudulent documents are submitted, MII will withdraw the exemption. In this case, MII will take disciplinary action against the applicant concerned.
		8. MII will not award exemptions based on exemptions awarded by other organizations. MII will, however, review the potential based on original qualification.
		 You must obtain a pass in the subject you are applying for exemption from. You are not allowed to apply for exemption more than once using the same qualification.
		10. You are not allowed to apply for exemption more than once using the same qualification.



K. Changes to MII Qualification Framework	 The MII framework is evolving in response to the regulatory environment, changes in education regulation standards and customer need. As a consequence, exemption awards and accreditation criteria do change. The maximum credits awarded will be subject to changes to the MII education and qualification framework.
L. Data Protection Act 2010	In compliance with the Personal Data Protection Act 2010, please note that your personal data is used, stored, disclosed and processed by MII solely for the purpose of processing your exemption and/or in connection to other MII products or services. Your personal information may also be disclosed or transferred to relevant third party i.e. to industry-related associations, industry-related companies, government agencies and any of their respective agents. Any enquiries or complaints regarding your personal information may be sent to MII via post, or email (<u>customercare@mii.org.my</u>).



Qualifications Eligible for CMII/ AMII Level 1 & AMII Level 2 Exemption

IMPORTANT:

MII reserves the right to not award exemptions based on insufficient information or unfulfilled requirements.

Please note that you must have completed your academic qualification, for example university degree, within the last 10 years. (E.g. For exemption application in 2020, only qualifications obtained after 2010 will be considered.)

<u>We do not encourage students without insurance/financial planning or insurance/financial planning related qualifications</u> to apply for exemption as you may not meet the exemption eligibility criteria. There are, however, standardized credits available for qualifications in Accounting & Finance, Business, Economics, Law and Management from accredited local and overseas universities. Please note these are only guides and not definitive listings.

It is not possible to provide a complete list of the qualifications for which exemptions have been agreed. The list below gives an indication of the type and level of qualification which can attain dispensations. For confirmation of your exemption status, you should complete the exemption application form and submit the appropriate fees.



Malaysian Universities / Institutions	Qualification Title
1. Universiti Teknologi MARA (UiTM)	 BBA (Hons) Insurance Bachelor of Science (Hons) Actuarial Science Advanced Diploma in Business Studies (Insurance) Diploma in Business Studies (Insurance) Diploma in Actuarial Science
2. Universiti Utara Malaysia (UUM)	Bachelor of Risk Management and Insurance
3. Universiti Tunku Abdul Rahman (UTAR)	Bachelor of Science (Hons) Actuarial Science
4. Universiti Kebangsaan Malaysia (UKM)	 BBA (Hons) Insurance Bachelor of Science (Hons) Actuarial Science
 Universiti Sultan Zainal Abidin Kuala Terengganu / Sultan Zainal Abidin Islamic College (KUSZA) 	Diploma in Insurance Studies
6. Politeknik Sultan Salahuddin Abdul Aziz Shah (Shah Alam)	Diploma in Insurance
7. Sunway University	BSC (Hon) Actuarial Studies
8. UCSI University	BSC (Hon) Actuarial Science



Foreign Universities / Institutions	Qualification title
1. The Chartered Insurance Institute	Diploma (Dip CII) / Advanced Diploma in Insurance (ACII) / Fellowship (FCII)
2. Singapore College of Insurance	 Certification in General Insurance (CGI) Diploma in Life Insurance (DLI) Diploma in General Insurance and Risk Management (DGIRM)
3. Life Office Management Association (LOMA)	Fellow of the Life Management Institute (FLMI)
4. The Australian and New Zealand Institute of Insurance and Finance (ANZIIF)	 Diploma in General Insurance Diploma in Financial Planning Diploma in Financial Services – Life Insurance
5. City University London, UK	MSc Insurance & Risk Management
6. Glasgow Caledonian University, UK	 BA (Hons) Risk Management MSc Risk Management
7. International Certificate / Diploma in Risk Management	The Institute of Risk Management (IRM, UK)
8. Institute of Insurance and Risk Management (India)	International Post Graduate Diploma in General Insurance
9. Asosiasi Ahli Manajemen Asuransi Indonesia (AAMAI)	Ajun Ahli Asuransi Indonesia Kerugian (AAAIK)