



Ref no: PMD/GEN/2019/1

24<sup>th</sup> October 2019

Dear MII Valued Member,

**Re: Update of Membership Structure**

In an effort to streamline our Membership offering to better serve our members and support the growth and development of the industry, please find the details of the revised Membership structure and benefits that comes into effect from 1 January 2020 as follows:

No.	Category	Details	Reference
1	Institutional Members	Expansion of Institutional Membership to include Institutions of Higher Learning, Colleges, Vocational Schools and other institutions recognized by the Ministry of Education (MOE) in an effort to build the talent pipeline for the insurance industry.	Appendix A
2	Affiliate	Expansion of Affiliate Membership to include undergraduates, students, faculty members, administrators and educators in Institutions of Higher Learning, Colleges, Vocational Schools and other institutions recognized by the MOE in order attract talent and nurture the development of the talent pipeline for the insurance industry.	Appendix A
3	Fellow & Associate only	Definition of Senior Citizen revised from those aged 65 years and above to <b>60 years</b> and above to be in line with the Government's definition of Senior Citizens. With this, more members will be able to enjoy the preferential membership fees and benefits. We hope this encourages more senior industry professionals to become members of MII which allows us the opportunity to recognize their contribution to the industry and wealth of experience and knowledge.	Appendix A
No.	Category	Details	Reference

4	All	We have also enhanced our membership benefits to include invitation to alumni events, access to online INSURANCE magazine and more to be introduced aimed at expanding the membership experience of our members.	Appendix B
5	All	Since the removal of the Goods & Services Tax (GST) and introduction of the Sales & Service Tax (SST) which exempts membership fees, we are streamlining the membership fees to the rates prior to the introduction of GST.	Appendix A

We would also like to highlight that through the institution's payment of the Institutional Membership Fee and provision of relevant staff information to MII for the purposes of membership enrolment, all staff of the Institutional Member will be automatically enrolled as an Affiliate member of MII and will enjoy all the benefits and privileges accorded to Affiliate members without the need for staff to individually sign up to become a MII Affiliate member. Through the automatic enrolment programme for institutions that furnish relevant staff information to MII, company staff will have hassle-free access to MII membership privileges such as access to e-Magazine, exclusive invitation to member's only event and other benefits which are offered to each staff as individual entitlements as well as privileges accorded to Institutional Members (where applicable).

As an institution and professional body that seeks to support the development of the insurance industry and build trust by raising professional standards of insurance professionals, having members of the industry come together to be part of the MII membership network will allow us to collectively shape the future of the industry. As we strive to improve your membership experience and ensure that what we offer has relevance and impact, we welcome your feedback on how we can serve you better. For more information about MII professional membership please visit our website, [www.insurance.com.my](http://www.insurance.com.my), or contact us at [membership@mii.org.my](mailto:membership@mii.org.my).

Thank you.

Yours sincerely,  
For The Malaysian Insurance Institute (MII)



**Shalini Pavithran**  
Chief Executive Officer

## Appendix A – Admission and Fees

CLASS OF MEMBERSHIP	LEVEL OF MEMBERSHIP	REQUIREMENT	SUBSCRIPTION FEE		ELECTION FEE	ADMISSION / RE-ADMISSION FEE	SENIOR CITIZEN RATE	
			ANNUAL	SEMI ANNUAL			ANNUAL	SEMI ANNUAL
<b>Institutional Member</b> <i>(Staff of the Institutional Member will automatically be given affiliate status)</i>	<b>Affiliate</b>	<ul style="list-style-type: none"> <li>Bank Negara Malaysia and all insurance institutions as registered or licensed under the Financial Services Act 2013 or regulated by the Labuan Financial Services Authority.</li> </ul>	<b>RM25 per staff</b>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>
	<b>Educational &amp; Other Institutions</b>	<ul style="list-style-type: none"> <li>Other institutions of higher learning at the discretion of the Board.</li> <li>Other institutions engaged or interested in insurance.</li> </ul>	<b>RM100 per company</b>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>
<b>Individual</b>	<b>Fellow</b>	<ul style="list-style-type: none"> <li>Has completed the Fellowship of The Malaysian Insurance Institute (FMII);</li> <li>Age 23 years and above;</li> <li>Has been engaged or employed in the insurance industry for at least four (4) years.</li> </ul>	<b>RM180</b>	<b>RM90</b>	<b>RM500</b>	<b>RM50</b>	<b>RM90</b>	<b>RM45</b>
	<b>Associate</b>	<ul style="list-style-type: none"> <li>Has passed the Associateship of The Malaysian Insurance Institute (AMII);</li> <li>Age 21 years and above;</li> <li>Has been engaged or employed in the insurance industry for at least two (2) years.</li> </ul>	<b>RM120</b>	<b>RM60</b>	<b>RM300</b>	<b>RM50</b>	<b>RM60</b>	<b>RM30</b>
	<b>Ordinary</b>	<ul style="list-style-type: none"> <li>Has a recognized professional qualification (i.e: AMII Level 1, DMII, etc.) or degree in any discipline.</li> <li>Age 23 years and above;</li> <li>Has been engaged or employed in the insurance industry for at least two (2) years.</li> </ul>	<b>RM50</b>	<b>RM25</b>	<i>Not applicable</i>	<b>RM50</b>	<i>Not applicable</i>	<i>Not applicable</i>
<b>Affiliate</b>	<b>Individual</b>	<ul style="list-style-type: none"> <li>Open to all individuals engaged or employed in insurance.</li> <li>Applicable to individuals who have passed SPM, diploma or the Certificate of The Malaysian Insurance Institute (CMII).</li> </ul>	<b>RM50</b>	<b>RM25</b>	<i>Not applicable</i>	<b>RM50</b>	<i>Not applicable</i>	<i>Not applicable</i>
	<b>Student / Educator</b>	<ul style="list-style-type: none"> <li>Open to all active students, undergraduates, lecturers, teachers of educational institution recognized by the MOE.</li> </ul>	<b>RM10</b>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>	<i>Not applicable</i>

## Appendix B – Benefits

CLASSES OF MEMBERSHIP	LEVEL OF MEMBERSHIP	MEMBERSHIP PRIVILEGES								
		Professional Designation	Voting Rights	Exclusive invitation to Alumni activities	Exclusive invitation to Member activities	Member rates for MII training & conferences	Access to INSURANCE e-Magazine	Access to MII Knowledge Centre	Access to MII Digital Library	Lifestyle Benefits (coming soon)
Institutional Member	Affiliate	✗	✗	✗	✓	✓	✓	✓	✗	✓
	Educational & Other Institutions	✗	✗	✗	✓	✓	✓	✓	✗	✓
Individual Member	Fellow	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Associate	✓	✓	✓	✓	✓	✓	✓	✓	✓
	Ordinary	✗	✓	✗	✓	✓	✓	✓	✓	✓
Affiliate Member	Individual	✗	✗	✗	✓	✓	✓	✓	✓	✓
	Student / Educator	✗	✗	✗	✓	✓	✓	✓	✗	✓

### Additional Notes:

- Voting Rights** – To follow the rights accorded to Institutional members (excluding the Institutional – Educational & Other Institutions) as stated in MII’s Articles of Association, which is 1 representative for each institution.
- Senior Citizen Rate** - 50% discount on fees for members age 60 years and above.
- Admission / Readmission Fee** - Admission fee is required for first-time application only. Readmission fee is applicable for renewal applications which have lapsed for more than 2 months.
- Election Fee** - One-time payment.
- Annual Subscription Fee** - For applications received before 31<sup>st</sup> December of subscription year.
- Semi-annual Subscription Fee** - For applications received after 31<sup>st</sup> December of subscription year.
- Affiliate membership for Student / Educator** - No age requirement. This category is open to students’ during their active studying period and the educators’ active service period. Applicants should provide a copy of their student/staff ID,

whichever applicable, or other identification document approved by their respective institutions.

### Benefits:

- Benefits such as member rates, invitation to events and access to the MII digital library shall be accorded based on the classes and levels of MII membership.
- Professional Designation** - Upon election process.
- MII Knowledge Centre** – Members may enjoy free admission & reference services offered at the MII Knowledge Centre. Borrowing service are only available upon payment of library deposit. Visit [www.miielibrary.com](http://www.miielibrary.com) for more information on the Knowledge Centre services.
- Other Benefits** – please visit [www.insurance.com.my](http://www.insurance.com.my) for more information on our exclusive membership benefits.