

FOR IMMEDIATE RELEASE:

## Malaysian Insurance Institute (MII) Announces the Appointment of its New Chief Executive Officer

**Kuala Lumpur – January 3, 2023** – Malaysian Insurance Institute (MII) today announced the appointment of Paul Low Hong Ceong as MII's new Chief Executive Officer (CEO) effective January 1, 2024, following a comprehensive internal and external search process. In line with this, Jaya Kohli, Interim CEO of MII has stepped down, effective December 31, 2023.

"On behalf of the Board, I want to thank Jaya for her invaluable contributions to the Malaysian Insurance Institute (MII) over the past year," said Antony Lee, Chairman of MII. "During her tenure, we made significant strides in advancing the institute through the roll-out of its new brand identity, as well as the introduction of new and improved professional qualification programmes and certifications."

Antony continued, "MII is evolving itself to meet the needs of the insurance industry in Malaysia and across the region. As the industry ushers in the age of insurtech, we remain committed to providing enhanced value to our various stakeholders. With the appointment of Paul as MII's new CEO, we aim to further strengthen the competencies and skills of insurance professionals, ensuring their ability to thrive in today and tomorrow's dynamic landscape."

As the Malaysian Insurance Institute (MII) welcomes Paul as its new CEO, it's not just his thirty years of expertise and unwavering passion that inspire, but also his commitment to nurturing future leaders. Eager to share his wisdom and empower the next generation, Paul's strategic vision and leadership prowess paint a vibrant picture of MII's future. Under his guidance, the institute stands poised to spearhead industry development and exceed expectations.

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"I don't see MII as an institution, but as a catalyst. A centre of learning that ignites careers, empowers professionals, and propels the entire insurance industry forward," said Paul. "At present, the industry is undergoing a shift towards rapid digitalisation at breakneck speed, driven by changing consumer preferences and the emergence of Generative AI. To navigate this transformation sustainably, upskilling is not just an option, it's an imperative. MII will play a pivotal role in bridging the industry's digital skills gap through various new initiatives from Thought Leadership to digital competencies centric programmes."

For more information about the Malaysian Insurance Institute, and to explore its offerings, please visit <u>www.mii.org.my.</u>

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## About the Malaysian Insurance Institute (MII)

Malaysian Insurance Institute (MII) is the foremost professional organisation for insurance professionals in Malaysia. We are dedicated to upholding the highest standards of professionalism, ethical conduct, and expertise within the insurance industry.

We are committed to help you develop the necessary knowledge and skills to flourish in your career through MII's membership offerings. We focus on enhancing your knowledge and expertise through our comprehensive insurance qualifications while equipping you with the essential skills required to thrive in a competitive industry.

Whether you aspire to attain a prestigious designation in insurance, expand your professional network, or advance your career within the insurance sector, MII empowers you to excel by providing the guidance and resources necessary to pave your way to success.



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