



THE MALAYSIAN
INSURANCE INSTITUTE

Liability Insurance Back to Basics Series

Masterclass on Directors & Officers (D&O) Liability Insurance

14th October 2022, 9.00 a.m. - 5.00 p.m.
MII Training Room, Bangunan AICB, Kuala Lumpur

The risks for directors and officers of companies are growing increasingly complex with stakeholder activism on the rise, increased regulatory focus on director-level responsibility within companies and various new legislations coming into force.

The Malaysian Insurance Institute's Masterclass on D&O Liability Insurance will offer practical insights from highly respected practitioners on the latest trends and developments including discussions on key issues faced by the industry.

Speakers



Jack See

Head of Malaysia, Principal Officer /
Head of Casualty & FINPRO Southeast Asia,
Swiss Re Corporate Solutions



Felicia Ho

Partner, Messrs Ho-Noecker &
Pragasam, Advocates & Solicitors



Estee Chong

Head, Liability – Underwriting,
Tokio Marine Insurans (Malaysia) Berhad



Devakumaran Palnisamy

Senior Vice President,
Marsh, FINPRO & Casualty Practice
Leader, Placement & Markets Head



Roy Sharma

Managing Director/ Principal
Officer, Asia Reinsurance Brokers
(Labuan) Ltd and Chairman of the
Labuan International Insurance
Association (LIIA)



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OVERVIEW

The Directors and Officers (D&O) insurance sector has had a complicated few years. It had been relatively stable for the best part of two decades, but in 2019 – 2020, prices for many organisations started to rise and coverage started to fall. COVID-19 then muddied the waters further. There also continues to be increased regulatory focus on director-level responsibility within companies and various new legislations coming into force that targets directors. Amongst these developments is the increasing legislation and regulatory focus on environmental, social and governance (ESG) risks which is placing new obligations on senior leadership teams. Overlapping risks from other lines, such as cyber insurance also pose a challenge to the D&O segment.

Against this background, it has never been more important for professionals involved in D&O liability insurance to stay informed and up to date with the evolving market.

In this Masterclass on D&O Liability Insurance, our line-up of highly respected practitioners will offer practical insights on the latest trends and developments as well as challenges facing the industry.

FEE

		MYR	USD
Normal Fee	Member	500	110
	Non-Member	550	125

HOW TO REGISTER

Masterclass on Directors & Officers (D&O) Liability Insurance

9.00 a.m. - 5.00 p.m.
14 October 2022, Friday

Click [HERE](#) to Register or
scan the QR code



PROGRAMME AGENDA

Time	Agenda
9.00 a.m.	Opening Remarks
9.15 a.m.	Landscape of D&O Underwriting (Update) <ul style="list-style-type: none">• Roles & responsibilities of D&O vs expectations• Challenges in D&O underwriting• Reactions and remedies• What should insureds expect <p><i>Jack See</i>, Head of Malaysia, Principal Officer / Head of Casualty & FINPRO Southeast Asia, Swiss Re Corporate Solutions</p>
10.30 a.m.	Networking Refreshments
10.45 a.m.	Executive Liability - Challenges Faced by Boards Since 2017 <ul style="list-style-type: none">• Analysis on political and legislative changes vis-à-vis the Companies Act 2016, Section 17A MACC Act and the impact of COVID-19 on pricing, coverage and capacity <p><i>Devakumaran Palnisamy</i>, Senior Vice President, Marsh, FINPRO & Casualty Practice Leader, Placement & Markets Head</p>
12.00 p.m.	Networking Luncheon
2.30 p.m.	Legal Trends on Indemnification of Its Officers <p><i>Felicia Ho</i>, Partner, Messrs Ho-Noecker & Pragasam, Advocates & Solicitors</p>
3.30 p.m.	Panel Discussion: The Current State of the D&O Market, Macro - Trends, Developments and Global Threats for Directors and Officers <p>Moderator: <i>Roy Sharma</i>, Asia Reinsurance Brokers (Labuan) Ltd</p> <p>Panellist:</p> <ol style="list-style-type: none">1. <i>Jack See</i>, Swiss Re Corporate Solutions2. <i>Devakumaran Palnisamy</i>, Marsh3. <i>Felicia Ho</i>, Messrs Ho-Noecker & Pragasam, Advocates & Solicitors4. <i>Estee Chong</i>, Tokio Marine Insurans (Malaysia) Berhad
4.45 p.m.	End of Session & Networking Refreshments

SPEAKERS

Jack See

Head of Malaysia, Principal Officer / Head of Casualty & FINPRO Southeast Asia,
Swiss Re Corporate Solutions

Jack joined Swiss Re Corporate Solutions in 2015 as a Senior Underwriter and he was promoted to Head Casualty & FinPro Southeast Asia in 2017. Subsequently in August 2021, he was appointed as Head of Malaysia and Principal Officer.

Based in Kuala Lumpur, Jack is responsible for managing operations and driving success and overall profitability. He oversees a local team of sales and underwriting specialists servicing large and upper mid-sized Malaysian businesses, through broking partnerships and other intermediaries. At the same time, Jack continues to manage the Casualty and Finpro portfolio in Southeast Asia including India and South Korea. He spent over 15 years in Financial Lines Practice.

Jack holds a Bachelor of Science (Honours) in Banking & Finance awarded by University of London.



Felicia Ho

Partner, Messrs Ho-Noecker & Pragasam, Advocates & Solicitors

Felicia is one of the founding partners of Ho-Noecker & Pragasam. She has vast experience in handling various areas of practice including insurance, corporate commercial and civil litigation.

Felicia is one of the panel solicitors for the Malaysian Bar Professional Indemnity Scheme Insurance and she defends advocates and solicitors for claims involving professional negligence, fraud and conspiracy to deceive and others. She also advises insurers on policy wordings, policy coverage relating to D&O policies and various other insurance policies. She appears regularly in the High Court, Court of Appeal and the Federal Court.



Estee Chong

Head, Liability – Underwriting, Tokio Marine Insurans (Malaysia) Berhad

Estee joined Tokio Marine in July 2021 as the Head of Liability.

She has more than 10 years of working experience in the insurance industry specialising in Financial Lines and Casualty underwriting. Before joining the insurance industry, Estee was working in the banking industry for 2 years.

Prior to joining Tokio Marine, she was with Chubb Malaysia as the Head of Financial Lines and Casualty and subsequently joined Hannover-Re Malaysia for a regional role that handled Facultative, Facility and Treaty business within Asia.



Devakumaran Palnisamy

Senior Vice President, Marsh, FINPRO & Casualty Practice Leader,
Placement & Markets Head

Deva started his career in an International Loss Adjusting firm in Kuala Lumpur after he completed his Engineering Degree from University Sains Malaysia. During his stint at McLarens, he has also completed his law degree, and later formed and lead the Liability Unit in one of the pioneer loss adjusting firms in Malaysia.

Deva then was a liability underwriter for four years where he developed a local medical malpractice scheme for hospitals, the pioneer locally underwritten professional indemnity scheme for Dentists and Pharmacists apart from actively promoting a parallel excess layer Professional Indemnity Insurance scheme for members of the Bar.

He joined Marsh in 2007 to head the FINPRO team mainly focusing on Financial Institutions, Directors' & Officers' Liability, Professional Indemnity and General Casualty.

Deva has vast experience in training Insurance Personnel in the field of Liability Insurance.

His extensive experience as an adjuster and underwriter makes him a well-respected speaker on the subject matter of liability insurance.

He is an avid reader, researcher and periodically produces articles under the name and style of "Deva Stating".



Roy Sharma

Managing Director/ Principal Officer, Asia Reinsurance Brokers (Labuan) Ltd and
Chairman of the Labuan International Insurance Association (LIIA)

G Roy S Sharma is the Principal Officer and Managing Director of an international reinsurance company based in Kuala Lumpur. Other than as country manager for Malaysia, he is also responsible for developing and assisting clients in Asia in certain specialized areas of insurance, such as Political, Project & Credit Risk Insurance, Professional Indemnity, Management Liability Insurance, Financial Lines Insurance, Casualty Insurance, Extended Warranty Insurance and Affinity & Niche Solutions.

Roy read law in the City of London and was called to the Malaysian Bar as an Advocate & Solicitor. He started his career in the insurance industry in 1994 as an Insurance Broker and joined Antah Sedgwick Chartered Insurance Brokers. Thereafter, he joined Aon Risk Services Malaysia and Aon Risk Services Singapore. In 2006, Roy joined Arthur J Gallagher Asia (L) Bhd, a reinsurance broker (known as Asia Reinsurance Brokers (Labuan) Ltd in 2008) where he served as the MD since 2007.

He is also a sought-after speaker in his area of specialization. He has presented various papers in many conferences and conducted many trainings and seminars for insurance companies and insurance buyers around the region.

Roy is also the President Commissioner of PT ARB Indonesia and a Board member of ARB's parent company. He is the current Chairman of the Labuan International Insurance Association.

