



Regulatory Compliance
(Insurance)

Regulatory Compliance (Insurance)

There is no denying that experience matched with the right training and education will help you achieve your goals and advance your career. Increasingly, employers and regulators are also looking for verifiable evidence of a certain level of knowledge and ICA's professional qualifications provide this benchmark.

The qualifications have been designed to provide practical knowledge & skills that are directly transferable to your workplace.

- Awarded by ICA in association with Alliance Manchester Business School, The University of Manchester and offered in Malaysia through the Malaysian Insurance Institute
- Tailored to Malaysian law and regulations
- Online course materials covering the latest regulatory developments and best practice
- Enhanced learning experience through interactive workshops conducted by experienced industry practitioners

Overview

Topics on compliance have always taken centre stage when discussing corporate culture and governance. The prominence of this topic is even more apparent following strict emphasis by the regulator on this control function. Insurers are expected to recruit experienced personnel who are hands-on and conversant with such discipline, to manage the function in the existing limited talent pool. To be effective, a compliance culture needs to be developed within an organisation.

The Malaysian Insurance Institute (MII) is working in collaboration with the International Compliance Association (ICA), in offering two Compliance Certification Programmes to meet the needs of the industry. These programmes are suitable for Compliance practitioners who guards the second level of defence and are equally applicable to all departments; and personnel, who are at the first level of defence as risk owners. Understanding the compliance discipline will encourage awareness and collective acceptance on the necessity of practising compliance culture within an organisation.

The International Compliance Association (ICA) is the global professional membership and awarding body for regulatory and financial crime compliance professionals. Our ongoing commitment to our students and alumni is unwavering; we provide a wealth of knowledge, tools, resources and practical support to compliance professionals at all stages of their career. Our vibrant community of specialists, regulators and practitioners looks to the ICA for inspirational and unparalleled professional development to meet their demands and challenges in an ever-changing environment. All training that leads to the award of ICA qualifications is delivered by the International Compliance Training Academy.

Programmes

Certification in Regulatory Compliance (Insurance)

This Certification is the first in a series of courses that will take you from entry level to becoming a professional Compliance Officer in the insurance services landscape of today. This programme is designed to equip you to demonstrate knowledge, understanding and skills regarding the regulatory environment, the role and responsibilities of both the compliance function and the Compliance Officer.

It will give you the skills needed to successfully discharge these duties as well as the implementation of key compliance activities and an awareness of different types of financial crime.

Entry requirements:

- Have a good general education (i.e. SPM or O Level)
- Have the ability to complete the reading and written aspects of the programme in English
- A desire to build a career in compliance in the field of insurance

Participant Profile

- New graduates from any discipline
- Those wanting to build a career in compliance in the fields of Insurance or other financial services
- Staff involved in risk functions and internal or external audit
- Anyone with less than 3 years of experience in compliance or anti-money laundering (AML)

Designation Award

- Certification in Regulatory Compliance by ICA and MII
- ICA International Advanced Certificate in Compliance awarded in association with Alliance Manchester Business School, The University of Manchester

[Download Full Syllabus here!](#)

Modules

Unit 1	Understanding the regulatory environment
Unit 2	International regulation
Unit 3	Compliance in practice
Unit 4	Insurance, financial and operational risk management
Unit 5	Managing the risk of money laundering and terrorist financing
Unit 6	Financial crime prevention

Assessment Structure

2 x written assignment
2,000 – 2,500 words

Course Activity Schedule

(All workshops will be done via Virtual Led Instructor Training - VILT)

Enrolment Closing	19 January 2024, Friday
Access to the ICTA Learning Platform	31 January 2024, Wednesday
Workshop dates	<i>Workshop 1 - Day 1</i> 06 February 2024, Tuesday <i>Workshop 1 - Day 2</i> 08 February 2024, Thursday <i>Workshop 2 - Day 1</i> 15 February 2024, Thursday <i>Workshop 2 - Day 2</i> 16 February 2024, Friday
Assignment 1 submission	18 March 2024, Monday
Assignment 2 submission	20 May 2024, Monday

Programmes

Advanced Certification in Regulatory Compliance (Insurance)

The changing regulatory environment has resulted in a growing need for compliance professionals. The Advanced Certification in Regulatory Compliance qualification will provide you with the necessary theoretical and practical skills to enhance your career and develop within your profession. It gives the necessary knowledge, skills and understanding of key topics that affect Compliance Professionals particularly an in-depth view on the inter-relationship between governance, risk and compliance.

Entry requirements:

- Degree or professional qualification with at least three years of compliance-related work experience or Certification in Regulatory Compliance (Insurance) with at least one year of relevant experience

Participant Profile

- Compliance, AML and Financial Crime Officers
- Money Laundering Reporting Officers
- Managers with responsibility for Internal Compliance Controls
- Internal and External Audit Staff
- Company Secretaries
- Legal Practitioners
- Accountants

Designation Award

- Advanced Certification in Regulatory Compliance awarded by ICA and MII
- ICA International Diploma in Governance, Risk and Compliance awarded by ICA in association with Alliance Manchester Business School, The University of Manchester

Download Full Syllabus here!

Modules

Unit 1	Understanding Governance, Risk and Compliance
Unit 2	Ethics, Integrity and Organisational Culture: Taking GRC to the Next Level
Unit 3	Understanding the Complete Regulatory Environment
Unit 4	Know Your Regulator
Unit 5	What is the Role of the Compliance Function?
Unit 6	How to Manage Regulatory Risk for the Benefit of Your Firm
Unit 7	How Corporate Governance Can Enhance Your Firm's Performance
Unit 8	How to Design and Build World-class GRC Systems and Controls
Unit 9	Managing the Risks of Financial Crime in Insurance

Assessment Structure

3 x written assignment
2,500 – 3,000 words

Course Activity Schedule

(All workshops will be done via Virtual Led Instructor Training - VILT)

Enrolment Closing	26 February 2024, Monday
Access to the ICTA Learning Platform	04 March 2024, Monday
Workshop 1 dates	<i>Workshop 1 - Day 1</i> 11 March 2024, Monday <i>Workshop 1 - Day 2</i> 12 March 2024, Tuesday <i>Workshop 1 - Day 3</i> 13 March 2024, Wednesday <i>Workshop 1 - Day 4</i> 14 March 2024, Thursday
Workshop 2 dates	<i>Workshop 2 - Day 1</i> 10 June 2024, Monday <i>Workshop 2 - Day 2</i> 11 June 2024, Tuesday <i>Workshop 2 - Day 3</i> 12 June 2024, Wednesday <i>Workshop 2 - Day 4</i> 13 June 2024, Thursday
Assignment 1 submission	15 April 2024, Monday
Assignment 2 submission	15 July 2024, Monday
Assignment 3 submission	09 September 2024, Monday



About MII

The Malaysian Insurance Institute (MII), founded in 1968 as a non-profit organisation, is the leading Professional Body and Education Institution for the Malaysian insurance industry. MII has over 30,000 members comprising institutional and individual members. and MII provides internationally recognised qualifications in insurance, risk management and financial planning. MII is highly respected as a regional centre offering an extensive range of quality education programmes and training courses for professionals in the financial services industry. MII also supports the industry as the international examination facilitator for several international examining and certification bodies. MII aspires to be the preferred insurance institute for developing human capital and raising professional standards in the region.



AMBS

The ICA qualifications are offered in association with the Alliance Manchester Business School, The University of Manchester (AMBS) under a quality assured educational partnership. Alliance MBS is the largest campus-based business and management school in the UK. It provides world-class business and management education to undergraduates, postgraduates, experienced practitioners, and those with serious academic and research ambitions. It is an international and progressive school, delivering cutting edge business thinking and teaching, informed by the contemporary commercial environment.



ICTA

International Compliance Training Academy (ICTA) deliver training leading to the award of ICA's professional qualifications. We also provide bespoke solutions to firms. We are experienced in sharing regulatory and financial crime compliance knowledge and best practice with individuals, small organisations and multinationals. ICTA covers a diverse territory comprising of Singapore, Malaysia, Hong Kong and the rest of Asia. Headquartered in Singapore, ICTA remains the only training provider accredited under the Institute of Banking and Finance (IBF Standards) in the fields of compliance and anti money laundering. Our other offices are located in the UK, Dubai, Hong Kong and Malaysia.

Grade Band

Grade	Marks
Distinction	70% & above
Merit	60% - 69%
Pass	50% - 59%
Marginal Fail	40% - 49%
Fail	39% and below

Training Venue

MII Training Room, Level 2, Bangunan AICB,
No. 10 Jalan Dato' Onn,
50480 Kuala Lumpur, Malaysia

Programme Fees

Programme	Course Fee
Certification in Regulatory Compliance	RM 6,360
Advanced Certificate in Regulatory Compliance	RM 8,480

The fee quoted is inclusive of 6% SST.

In-house training

All ICA qualifications can also be delivered in-house. Advantages of this includes a reduction in price per person and the ability to include processes unique to your firm in workshop material. To discuss your in-house training needs, get in touch with International Compliance Training Academy, our approved training provider at [+603 9213 1438](tel:+60392131438) or at clientservicesapac@int-comp.org

Membership of the ICA

Membership of the ICA is a global mark of prestige that demonstrates to your peers, your employer and to regulators a standard of excellence in your professional career. For more information including the benefits of membership please visit www.int-comp.org/membership/about-ica-membership/ or contact icainfo@int-comp.org



ICA qualifications

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