



MII Training

# Climate Risk Policy Document: How It Affects The Financial Industry



15 & 16 May 2024



In-Person Training



## OVERVIEW

This training introduces participants to Bank Negara Malaysia's Climate Risk Policy Document and the practical steps in following its requirements.

## TARGET AUDIENCE

All those involved in all aspects of risks management including accountants, actuaries, risk managers, sustainability managers as well as lawyers, researchers and lecturers.

## COURSE OBJECTIVE

At the end of the course, participants should be able to:

- Appreciate the issues relating to managing climate risks
- Understand the Climate Risk Policy Document issued by Bank Negara Malaysia
- Recognise the major factors impacting climate risks
- Compute the quantitative factors of climate risks
- Prepare a brief report for management

# METHODOLOGY



Lectures



Exercises



Mini Sudoku

## COURSE CONTENT

### **Background to Managing Climate Risk**

- Climate Risk Management Defined
- Scope of Climate Risk Management
- The Kyoto Protocol
- The Paris Agreement
- COP 21
- Response of the Basel Committee on Banking Supervision
- Banking Imperatives For Managing Climate Risk

### **BNM's Policy Document on Climate Risk**

- General Requirements and Guidance
- Requirements Relating to Climate Risks
- Requirements Relating to Risk Appetite and Management
- Understanding the Climate Risk Management Cycle
- Effect of Climate Related Risks to Existing Risks
- Additional Guidelines By BNM

### **Preparing for Meeting Requirements of BNM's Policy Document on Climate Risk**

- Consideration of Recommendations by Global Standard Setters
- Consideration of Proportionate Manner and Materiality of Own Bank's Climate-Related Risks
- Enhancing Internal Capabilities
- Challenges to Quantify Climate-Related Risks and Proposed Solutions

### **Quantifying Climate Risks**

- Value at Risk
- Vulnerable Elements
- Climate Risk Modelling
- Pricing climate risk effectively (including for Islamic banking)
- Excel Sample of Quantifying Risks (Free)

# TRAINER PROFILE

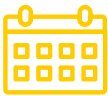
## Azman Ismail



**Azman Ismail** graduated from the University of London in the field of Mathematics with Operational Research and has been in the financial services industry since 1985. He has provided consultancy and shariah advisory services in **Malaysia, Singapore, Indonesia, Saudi Arabia, Qatar, Brunei, Iran and the Philippines** and presented papers in **Kuala Lumpur, Manama, New York, Tokyo, Brunei, Singapore, Cairo, London, Milan, Taipei, Taroudant and Abu Dhabi**. He was an external lecturer for the Master in Islamic Banking and Finance (MIBF) program at the Institute of Islamic Banking and Finance (IIBF), International Islamic University Malaysia (IIUM).

He was also a Course Consultant and Member, Board of Studies at the Institute. He has also written, translated, edited and reviewed 13 books (15 volumes), all relating to shariah applications in contemporary finance. He is a shariah advisor to several institutions in Malaysia and Singapore.

## PROGRAMME DETAILS



15 & 16 May 2024

9.00 a.m. – 5.00 p.m.

Registration Closing Date: 8 May 2024

MII Member

Non Member

**Early Bird**  
(Register before  
2 May 2024)

**Single**  
RM 1,080 / USD250

**Single**  
RM 1,180 / USD270

**Normal Fee**

**Single**  
RM 1,180 / USD272

**Single**  
RM 1,280 / USD300

**Group**  
RM 1,030 / USD240

**Group**  
RM 1,080 / USD250

# HRD Claim Application



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

## 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1<sup>st</sup> April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

## 3. How to submit the grant application?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/employer-guidelines/>

## 4. What are the supporting documents required?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/>

### Important Notice

- Effective **1<sup>st</sup> August 2019**, training programmes must commence within **six (6) months** from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application - <https://hrdcorp.gov.my/employer-guidelines/>

For more information and updates on HRDC, please refer to its official webpage at [www.hrdcorp.gov.my](http://www.hrdcorp.gov.my). Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at [ithelpdesk@hrdcorp.gov.my](mailto:ithelpdesk@hrdcorp.gov.my)

## Application Process

### 01 Application via e-Tris

Documents Required:

- ✓ Quotation / Invoice
- ✓ Training Schedule / Course Content
- ✓ Trainer Profile

### 02 Approval

Documents Required:

- ✓ To share Grant ID to Training Provider

### 03 Claim

Documents Required:

- ✓ Itinerary (airfare) - if any
- ✓ Receipt & Invoice (transportation) - if any



## Malaysian Insurance Institute

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