





Training Programme No: 1000184240

#### **MII Training**

## Foundation in Risk Management

6 & 7 May 2024



### OVERVIEW

This Foundation Course in Risk Management is designed to introduce you to the essentials of insurance risk management. We'll cover everything from the basics of risk identification and mitigation strategies, to real-world examples of how these strategies play out in today's insurance industry.

### TARGET AUDIENCE

- New entrants
- Insurance industry personnel
- Non-insurance personnel whose work require a basic understanding or a practical knowledge of the subject
- Individuals who requires basic knowledge in risk management

## LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- Understand the concept, definition and functions of risk management.
- · Identify the features and techniques of risk identification, analysis, control and financing.
- Describe the administrative process of how to implement and monitor the risk management programme.
- Understand the importance of the role of a risk manager.

### COURSE CONTENT

# DAY 1

- · Risk Meaning, classification, cost
- Risk Management Concept, definition, function
- Risk Identification
  - » Organisation charts
  - » Physical inspections
  - » Check lists
  - » Flow charts
  - » HAZOP
  - » Fault trees
  - » Risk and its approaches to its measurement
- Risk Control
  - » Fire and other perils, prevention and protection
  - » Security
  - » Liability and protection
  - » Nuisance and environment exposures
  - » Workplace safety and health
  - » Quality control techniques
  - » Contingency and emergency planning basic coverage and exclusion
  - » Comparison between the clauses
  - » Duration of cover (Transit Clause)



- Risk Financing
  - » The evaluation of risk financing tools, retention and transfer
  - » Insurance, non-insurance, pre and post loss funding
  - » Retention and self insurance decisions
  - » Insurance and reinsurance
- Developing a Risk Management Programme
  - » Risk management process and its administration
  - » Developing the corporate risk management philosophy
  - » Writing the risk management statement
  - » The risk manager's role
  - » Principles and practices for corporate buyer

### TRAINER PROFILE



#### JULIAN ARULAPPU (B Eng), MBA, MIRM, ARM

Julian joined the Malaysian insurance industry in 1995 at a leading general insurance company and has been involved extensively in risk control and loss prevention. He was part of the Technical Sub Committees on Risk Management, Fire Protection, and Theft in PIAM. He has been a part-time lecturer at The Malaysian Insurance Institute (MII) for short technical courses on Risk Management since 1998. He also served as an AGM in a multinational general insurance company, in charge of Risk Surveys, Loss Prevention, Customer Relationship Management (CRM) and Training.

Julian holds a degree in Chemical Engineering (B Eng.) from the University of Newcastle, Australia, and an MBA in General Management from the University of Strathclyde, UK.

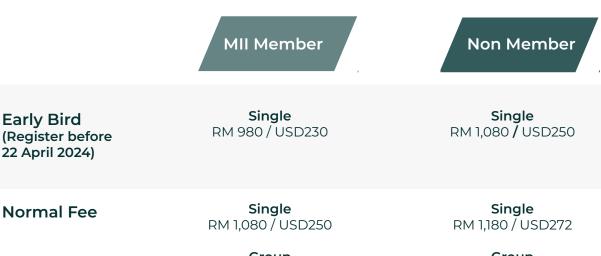
He also holds two professional qualifications in Risk Management, namely, Associateship from the Institute of Risk Management (MIRM), UK, and an Associate in Risk Management (ARM) from the Insurance Institute of Americas (IIA). In addition to that, he also holds a Certificate in Occupational Safety & Health (OSH) from NIOSH.responsibilities as their Country Branch Manager.

### PROGRAMME DETAILS



6 & 7 May 2024 9.00 a.m. – 5.00 p.m.

Registration Closing Date: 2 May 2024



**Group** RM 930 / USD218 **Group** RM 1,030 / USD240

## **HRD Claim Application**



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

#### 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1<sup>st</sup> April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

#### 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

#### 3. How to submit the grant application?

Please click on link for information on training grants application: https://hrdcorp.gov.my/employer-guidelines/

#### 4. What are the supporting documents required?

Please click on link for information on training grants application: https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/

#### **Important Notice**

- Effective 1st August 2019, training programmes must commence within six (6) months from the date of training grant
  applications are made and training claim submissions must be made not more than six (6) months from the date the
  training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application https://hrdcorp.gov.my/ employer-guidelines/

For more information and updates on HRDC, please refer to its official webpage at **www.hrdcorp.gov.my**. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at **ithelpdesk@hrdcorp.gov.my** 

#### **Application Process**



Malaysian Insurance Institute 197701004772 (35445-H), Level 6, Bangunan AICB, No. 10 Jalan Dato' Onn, 50480 Kuala Lumpur, Malaysia

For further information, please contact: Email: sales@mii.org.my