



Training Programme No: 10001226239

A Technical Comparison Between the C.A.R and Professional Indemnity (P. I.) Insurance Coverage For Project Risk

May 23-24, 2024
9.00 a.m. - 5.00 p.m.

Level 2, Bangunan AICB,
Kuala Lumpur



OVERVIEW

Project risks and insurance aspects continue to be of interest to the insurance industry. There are many stakeholders involved in a project – Developer, Main Contractor, Consultant, Sub Contractors, Suppliers etc. Each party has a role to play to complete the project. Different policies are procured by the parties and they are often misunderstanding in terms of coverage and respective policy applications.

The two day course will focus on the differences between two main policies namely - the Contractors All Risks (CAR) policy and the Professional Indemnity(PI).

Application of a few key clauses and endorsements will also be explored during this inter-active knowledge sharing session. A site visit to a Consulting Engineers office is arranged to enable the participants to appreciate better the work undertaken by Design Consultants.

TARGET AUDIENCE

Executives and Managers from insurance/reinsurance companies and broking firms. Also suitable for Underwriters, Business Development and Marketing Executives from insurance/reinsurance companies; Loss Adjusters; Client and Account Executives and Managers of insurance/reinsurance broking firms; and Managers /Executives of insurance buyers and consumers.

LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- **Identify** the role and expectation of an Insurer coupled with better technical subject knowledge in relation to construction risks.
- **Compare** and contrast the coverage of the CAR and PI policies.
- **Highlight** the main policy condition and operative clause applicable to the CAR and PI policies.
- **Appreciate** the investigation aspects when dealing with a project incident or accident.
- **Understand** the steps involved in application of the appropriate policy using case studies that will enhance the learning process.

COURSE CONTENT



Opening and how the construction industry operates



The role of consultants and architects in projects



Coverage under the C.A.R policy



Application of the P.I policy



Should both policies be triggered?



A few technical comparison



Some underwriting consideration



Typical complications when both the policies are necessary



PROGRAMME OUTLINE

A few typical questions that will be addressed include:

- What do underwriters look for when evaluating a construction risk?
- Why is the limit value under the PI policy lower than the Sum Insured of the CAR cover?
- Should both the policies be triggered in case of an incident at site?
- Is a Design related loss covered in a Design and Build contract insurance program?
- What if the PI claim is reported AFTER the rectification is carried out?

TRAINER PROFILE



IR. POOBA MAHALINGAM, Regional Risk Consultant - Singapore

Pooba is a Regional Risk Consultant based in Singapore with 30 years of practical experience in risk/ insurance. Pooba is a professional engineer and operates under “Talent Asia Training & Consulting” of Singapore. He is specialized in the insurance space with special focus on engineering/ property insurance and risk management aspects. Pooba is a regular lecturer with the Singapore College of Insurance (SCI) and the Malaysian Insurance Institute (MII). He is also the Author of a MII publication entitled, “Engineering Insurance.” Besides training, Pooba also undertakes property risk surveys and provides consultancy services to various clients in Singapore and in the following regions: Asia, Middle East & Africa.

PROGRAMME DETAILS



23 & 24 May 2024

9.00 a.m. – 5.00 p.m.

Registration Closing Date: 17 May 2024

MII Member

Non Member

Early Bird
(Register before
9 May 2024)

Single
RM 1,650 / USD380

Single
RM 1,750 / USD402

Normal Fee

Single
RM 1,750 / USD402

Single
RM 1,850 / USD425

Group
RM 1,600 / USD368

Group
RM 1,700 / USD390



HRD Claim Application



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1st April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

3. How to submit the grant application?

Please click on link for information on training grants application:
<https://hrdcorp.gov.my/employer-guidelines/>

4. What are the supporting documents required?

Please click on link for information on training grants application:
<https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/>

Important Notice

- Effective **1st August 2019**, training programmes must commence within **six (6) months** from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application - <https://hrdcorp.gov.my/employer-guidelines/>

For more information and updates on HRDC, please refer to its official webpage at www.hrdcorp.gov.my. Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at ithelpdesk@hrdcorp.gov.my

Application Process

01 Application via e-Tris

Documents Required:

- ✓ Quotation / Invoice
- ✓ Training Schedule / Course Content
- ✓ Trainer Profile

02 Approval

Documents Required:

- ✓ To share Grant ID to Training Provider

03 Claim

Documents Required:

- ✓ Itinerary (airfare) - if any
- ✓ Receipt & Invoice (transportation) - if any



Malaysian Insurance Institute

197701004772 (35445-H),
Level 6, Bangunan AICB,
No. 10 Jalan Dato' Onn,
50480 Kuala Lumpur, Malaysia

For further information, please contact:
Email: sales@mii.org.my