

MII Training

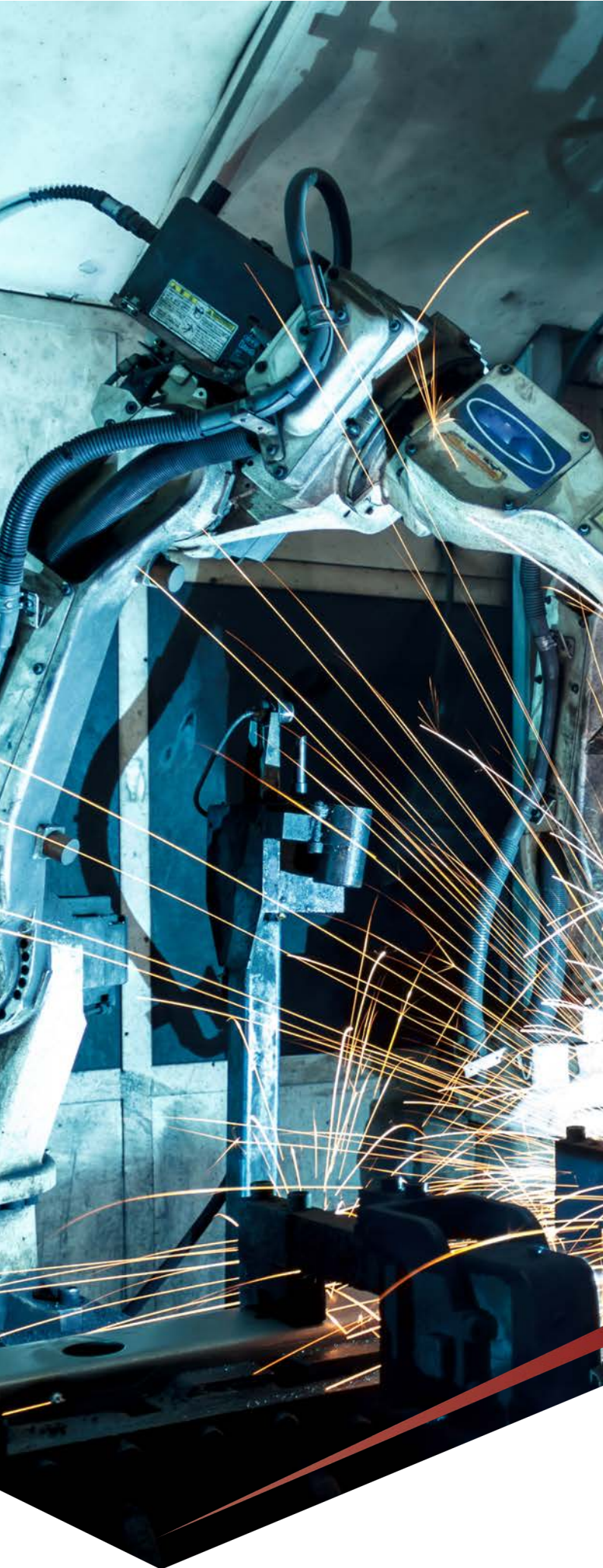
# Foundation in Machinery Breakdown (MB) & Machinery Breakdown Loss of Profits (MBLOP) Insurance



15 & 16 July 2024



In-Person Training



## OVERVIEW

In this course, participants will have an overview of the engineering line of business in Malaysia and the impact of dependency on machinery and technological changes to business. Participants will also learn about the coverages available, future developments and reasons for insurance against failures and breakdown.

## TARGET AUDIENCE

- New entrants in the industry
- Insurance personnel working in insurance companies
- Insurance brokers and loss adjusters
- Agents and clients involved in construction works and erection works
- Any person such as auditor, administrator in insurance company, broker and loss adjuster
- Those who require knowledge in Engineering Insurance (MB/MBLOP)
- Other professionals with experience in handling Engineering Insurance (MB/MBLOP) and need a refresher course to keep abreast on latest developments

# LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- Recognize the important aspects and background of engineering insurance, and the relevant insurance principles.
- Appreciate the evolution of machinery from mechanical, electrical to electromechanical machine, future developments and reasons for insurance against failures and breakdown.
- Understand the principal coverage of MB and MBLOP insurance.
- Understand the aspect of MB and MBLOP underwriting processes and risk assessment.
- Understand the aspect on basis of material damage claims settlement and loss of profits claims settlement.
- Understand the important aspects of survey for engineering insurance underwriting.
- Understand claims related to engineering insurance.

## COURSE CONTENT

### DAY 1

- Overview of engineering line of business in Malaysia
- Principles of insurance related to Engineering Insurance
- The impact of dependency on machinery and technological changes to business
- Machinery breakdown insurance

### DAY 2

- Underwriting aspect of machinery breakdown insurance
- Machinery breakdown loss of profit (MBLOP)
- Underwriting aspect of machinery breakdown loss of profit
- Engineering risk survey & loss prevention
- Claims handling

# TRAINER PROFILE



## Peter Yong Weng Sing

Chartered Insurer, ACII, AMII

Peter Yong has more than 30 years of working experience in the Insurance industry in all major aspects of underwriting, claims, reinsurance, risk surveys, technical audit and business development. He specializes in property and engineering insurance. Although most of his working life was spent in general insurance companies, Peter also has a 3-year experience serving the professional reinsurance company as the Head of Facultative Reinsurance.

He was an active working member under several Expert Committee Groups for Miscellaneous Accident, Engineering Task Force, Fire Sub-Committee and MNRB Special Ratings in PIAM (General Insurance Association of Malaysia). Currently, Peter Yong is the Head of Technical Support in a leading foreign insurance company.

# PROGRAMME DETAILS



15 & 16 July 2024

9.00 a.m. – 5.00 p.m.

Registration Closing Date: 11 July 2024

MII Member

Non Member

**Early Bird**  
(Register before  
1 July 2024)

**Single**  
RM 980 / USD230

**Single**  
RM 1,080 / USD250

**Normal Fee**

**Single**  
RM 1,080 / USD250

**Single**  
RM 1,180 / USD272

**Group**  
RM 930 / USD218

**Group**  
RM 1,030 / USD240



# HRD Claim Application



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

## 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1<sup>st</sup> April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

## 3. How to submit the grant application?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/employer-guidelines/>

## 4. What are the supporting documents required?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/>

### Important Notice

- Effective **1<sup>st</sup> August 2019**, training programmes must commence within **six (6) months** from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application - <https://hrdcorp.gov.my/employer-guidelines/>

For more information and updates on HRDC, please refer to its official webpage at [www.hrdcorp.gov.my](http://www.hrdcorp.gov.my). Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at [ithelpdesk@hrdcorp.gov.my](mailto:ithelpdesk@hrdcorp.gov.my)

## Application Process

### 01 Application via e-Tris

Documents Required:

- ✓ Quotation / Invoice
- ✓ Training Schedule / Course Content
- ✓ Trainer Profile

### 02 Approval

Documents Required:

- ✓ To share Grant ID to Training Provider

### 03 Claim

Documents Required:

- ✓ Itinerary (airfare) - if any
- ✓ Receipt & Invoice (transportation) - if any





## Malaysian Insurance Institute

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