



Training Programme No: TBA

MII Training

# Intermediate Treaty Reinsurance Contract Wordings



5 & 6 August 2024



In-Person Training



## OVERVIEW

This program is designed to provide participants with a comprehensive understanding of reinsurance treaty contracts and their applications. Participants will explore the intricacies of both proportional and excess of loss treaty contracts, gaining insights into the composition, risk details, and various clauses associated with each type of contract. The program emphasizes the practical aspects of contract construction, analysis, and negotiation.

Through a combination of theoretical knowledge, case studies, and practical exercises, participants will be equipped with the skills and insights necessary to navigate the complexities of reinsurance treaty contracts effectively. This program aims to empower professionals in the insurance and reinsurance sectors to confidently engage in the drafting, analysis, and negotiation of reinsurance contracts.

## TARGET AUDIENCE

- New entrants in the insurance companies / Takaful operators
- Newly recruited agents

# LEARNING OUTCOMES

At the end of the programme, participants should be able to:

- Explain the different types of treaty contracts and its application.
- Explain the basic outline of the contract document and check the composition of a contract using information from the study material.
- Explain the risk details for a simple proportional treaty contract using information from the study material.
- Explain the risk details for a simple excess of loss treaty contract using information from the study material.
- Analyse the various clauses applicable to a proportional contract.
- Analyse the various clauses to an excess of loss contract.
- Analyse the advantages and disadvantages of its use or application in the contract.
- Explain how contract certainty can be achieved.
- Explain the requirements/pitfalls to drafting or checking.
- Apply what they have gained from the course to discuss/negotiate on contract wording construction.

## COURSE CONTENT

### DAY 1

- Ice-breaking Session
- Background information
- Structure of a Treaty Contract
- Risk details - Proportional Treaties
- Clauses - Proportional Treaties
- Clauses - Excess of Loss Programme

### DAY 2

- Continuation of Clauses – Excess of Loss Programme
- Warranties, Conditions Precedent and Exclusions
- Contract Certainty
- The Process
- Case Study

# TRAINER PROFILE



## YAP HONG PENG, CAROLINE

AMII & ACII

Caroline has over 25 years of experience in the reinsurance industry and her expertise involves reinsurance underwriting on motor and non-motor classes of insurance; claims management (motor and non-motor); client management (local and international insurers); reinsurance accounting; credit control or debtor management; management of run-off reinsurance portfolios in Asia; commutation of reinsurance portfolios; and conducting in-house training.

Caroline is currently working as a claim analyst for one of the international reinsurance run-off company.

# PROGRAMME DETAILS



5 & 6 August 2024

9.00 a.m. – 5.00 p.m.

Registration Closing Date: 30 July 2024

MII Member

Non Member

**Early Bird**  
(Register before  
22 July 2024)

**Single**  
RM 1,080 / USD250

**Single**  
RM 1,180 / USD272

**Normal Fee**

**Single**  
RM 1,180 / USD272

**Single**  
RM 1,280 / USD300

**Group**  
RM 1,030 / USD240

**Group**  
RM 1,080 / USD250



# HRD Claim Application



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

## 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1<sup>st</sup> April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

## 3. How to submit the grant application?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/employer-guidelines/>

## 4. What are the supporting documents required?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/>

### Important Notice

- Effective **1<sup>st</sup> August 2019**, training programmes must commence within **six (6) months** from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application - <https://hrdcorp.gov.my/employer-guidelines/>

For more information and updates on HRDC, please refer to its official webpage at [www.hrdcorp.gov.my](http://www.hrdcorp.gov.my). Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at [ithelpdesk@hrdcorp.gov.my](mailto:ithelpdesk@hrdcorp.gov.my)

## Application Process

### 01 Application via e-Tris

Documents Required:

- ✓ Quotation / Invoice
- ✓ Training Schedule / Course Content
- ✓ Trainer Profile

### 02 Approval

Documents Required:

- ✓ To share Grant ID to Training Provider

### 03 Claim

Documents Required:

- ✓ Itinerary (airfare) - if any
- ✓ Receipt & Invoice (transportation) - if any





## Malaysian Insurance Institute

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