



Training Programme No: 10001106479

# ASEAN REINSURANCE PROGRAMME: Reinsurance Accounting

21 & 22 August 2024 | VILT



## ABOUT THE COURSE

This application-based course aims to provide participants with more exposure to the know-how and mechanism of Reinsurance Accounting. Participants will learn the various uses of reinsurance accounting, the accounting related terms appearing in slips/ wording, including the administration process for proportional and excess of loss (XL) treaties, as well as the reinsurance accounting provision, method of unearned premium calculation and the alternative to reinsurance commission. The basic understanding of IFRS 17 will also be provided.

## TARGET AUDIENCE

- Reinsurance/retakaful practitioners, reinsurance executives, treaty claims handlers, executives with regulators who are involved in retakaful/reinsurance.
- Anyone wishing to have better understanding of the fundamentals involved in the preparation of technical reinsurance accounts.



# LEARNING OUTCOMES

- At the end of the course, participants will be able to:
- Explain the various uses of reinsurance accounting. Explain the accounting related terms appearing in slips/ wording for proportional and XL
- Explain the basic outline of the administration process for a Proportional treaty.
- Apply the use and application of the various accounting terms.
- Explain the basic outline of the administration process for an XL treaty.
- Apply the use and application of the various excess of loss treaty accounting items.
- Explain the use and application of various accounting provisions.
- Explain the use and application of various accounting methods of unearned premium calculation.
- Explain the use and application of the commission alternatives.
- Analyse the various accounting principles and practice. Basic understanding on IFRS

## COURSE CONTENT

### SESSION 1

- Introduction
- Source of Reinsurance Accounts
- Process Flow Proportional Treaty
- Proportional Account Items
- Process Flow – Excess of Loss Treaty
- Excess Loss of Accounting Items

### SESSION 2

- Continuation of Excess of Accounting Items
- Other relevant clauses
- Unearned Premium Calculation
- Commission Method
  - ◊ Flat %
  - ◊ Sliding Scale Commission
- Exercise

# TRAINER PROFILE



## MS CAROLINE YAP

ACII, AMII

Caroline is currently working as a Claims Analyst in an international reinsurance run-off company. Caroline has obtained Associateship from the Chartered Insurance Institute, UK and the Malaysian Insurance Institute, Malaysia. She has been in the reinsurance industry for more than 25 years with extensive experience in Reinsurance Underwriting, Claims Management, Client Management, Reinsurance Accounting, Run-off Portfolio Management, Reinsurance Portfolio Commutation etc..

## PROGRAMME DETAILS & CONTENT



### 2 sessions of 7 hours each

(1 session of 7 HOURS per day)  
A breaks after each hour (5 mins)



### Assessment

#### Date

: 23 August 2024  
(Friday)

#### Time

: 10.00 am - 11.30 am

#### Question

: MCQ - 50 Questions

#### Grading

: 70% - 100% Pass  
0% - 69% Non Pass

#### Resit Exam

: RM150



### 21 & 22 August 2024

9.00 a.m. – 5.00 p.m.

Registration Closing Date: 1 August 2024



### Fee

USD275

RM1300

## CONTACT US

For further information or any inquiries related to this programme, please email us at [sales@mii.org.my](mailto:sales@mii.org.my) or call our Sales Officers:



**Ashraff Mohd Rasol**

012 210 0465



**Azean Arifin**

017 649 2510



**Santhi Mogan**

012 652 3934

Scan the QR Code or click [HERE](#) to register



# HRD Claim Application



Malaysian Insurance Institute (MII) courses have been granted the status of Approved Training Programme (ATP) under the Human Resources Development Act 1992. Based on Training Providers Circular No. 3/2021, PSMB has imposed a requirement that training providers need to register their training programme under the HRD Corp Claimable Course Scheme to offer training to the employers who are registered under the Human Resource Development Corporation (HRD Corp).

## 1. What is HRD Corp Claimable Courses?

HRD Corp Claimable Courses formerly known as SBL Khas is a scheme to assist registered employers, especially those with limited resources to train and upskill their employees in line with their operational and business requirements. Under this scheme, HRD Corp will pay the course fee (subjected to 4% service fee from 1<sup>st</sup> April 2021) directly to the training providers by deducting the amount from the employers' levy account. HRD Corp will also pay other claimable allowances to the employer.

## 2. How are Training Providers or Employers to submit for HRD Corp Claimable Courses?

Malaysian Insurance Institute (MII) will submit their Courses registration via the HRDC e-Tris system. Once course is approved as Claimable Course (previously known as SBL Khas course), the approved course will appear in the HRDC e-Tris system.

Employers will need to access the e-Tris system to select the course and submit to HRDC for grant approval. The total claimable amount is subject to the approval of each Employer individual grant application, Once HRDC approves Employer grant, the company must provide the approved grant code to Malaysian Insurance Institute (MII).

After the training is conducted, Employers are required to complete HRDC Attendance Reports eg. JD14 and submit necessary documents to ensure HRDC settlement of Malaysian Insurance Institute (MII) invoice.

Malaysian Insurance Institute (MII) will submit the invoice directly to HRDC with the approved grant code for each participant or Employer.

## 3. How to submit the grant application?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/employer-guidelines/>

## 4. What are the supporting documents required?

Please click on link for information on training grants application:  
<https://hrdcorp.gov.my/skim-bantuan-latihan-khas-sbl-khas-2/>

### Important Notice

- Effective **1<sup>st</sup> August 2019**, training programmes must commence within **six (6) months** from the date of training grant applications are made and training claim submissions must be made **not more than six (6) months** from the date the training programmes are completed.
- Application must be submitted by employers before training date commencement
- Please click on the following link for more information on training claims application - <https://hrdcorp.gov.my/employer-guidelines/>

For more information and updates on HRDC, please refer to its official webpage at [www.hrdcorp.gov.my](http://www.hrdcorp.gov.my). Should you have any problem in accessing your e-Tris account, kindly forward the issue to HRDC IT Help Desk at [ithelpdesk@hrdcorp.gov.my](mailto:ithelpdesk@hrdcorp.gov.my)

## Application Process

### 01 Application via e-Tris

Documents Required:

- ✓ Quotation / Invoice
- ✓ Training Schedule / Course Content
- ✓ Trainer Profile

### 02 Approval

Documents Required:

- ✓ To share Grand ID to Training Provider

### 03 Claim

Documents Required:

- ✓ Itinerary (airfare) - if any
- ✓ Receipt & Invoice (transportation) - if any





**Malaysian Insurance Institute**

197701004772 (35445-H),  
Level 6, Bangunan AICB,  
No. 10 Jalan Dato' Onn,  
50480 Kuala Lumpur, Malaysia